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## Receipt of lump sum service fee

Universal Biosensors (**ASX: UBI**) today announced that it has received the lump sum service fee of US\$31,503,880 from LifeScan.

As LifeScan has exercised its right to “convert” its obligation to pay quarterly service fees to UBI, accordingly, it will not receive any further quarterly service fees beyond 2018.

## Ends

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## About Universal Biosensors

For additional information regarding Universal Biosensors, refer to: <http://www.universalbiosensors.com>. Universal Biosensors is a specialist medical diagnostics company, founded in 2001, that is focused on the development, manufacture and commercialisation of a range of in vitro diagnostic tests for point-of-care use. These tests capitalise on a technology platform which uses a novel electrochemical cell that can be adapted for multiple analytes and provide for enhanced measurements in whole blood.

## Forward-Looking Statements

The statements contained in this release that are not purely historical are forward-looking statements within the meaning of the US Securities Exchange Act of 1934. Forward-looking statements in this release include statements regarding our expectations, beliefs, hopes, intentions or strategies. All forward-looking statements included in this release are based upon information available to us as of the date hereof, and we assume no obligation to update any such forward-looking statement as a result of new information, future events or otherwise. Our actual results could differ materially from our current expectations. We cannot assure you when, if at all, the proposals outlined in this release will occur, and the terms of any such proposal are subject to change. Factors that could cause or contribute to such differences include, but are not limited to, factors and risks disclosed from time to time in reports filed with the SEC.