

16 March 2018

ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## Appendix 3Y

Austral Gold Limited (the “Company”) (ASX: AGD; TSX-V: AGLD) advises that effective 8 November 2017, Eduardo Elsztain, Director of the company had purchased 391,443 shares in the Company.

Please find attached the Appendix 3Y.

The Notice was not lodged with the ASX within the prescribed timeframe due to a clerical oversight which was caused by a miscommunication between our head office in Sydney and the administration office in Argentina. As soon as this oversight was discovered, all steps were taken to immediately remedy the matter.

The Company and its Board of Directors are aware of their obligations under ASX Listing Rule 3.19A. The Company’s policy is for all Directors to notify the Company Secretary of any transactions involving the buying or selling of Company shares immediately after a transaction has occurred. Each Director is made aware of this upon joining the Board and are reminded on a regular basis of their obligations to provide the Company with details of any changes to their notifiable interest. The Company Secretary would then lodge the required notices with the ASX within the prescribed timeframe.

Notwithstanding this instance, the Company believes that the current arrangements are adequate to ensure continued compliance with ASX Listing Rule 3.19B.

The Company is aware of the requirements under ASX Listing Rules 3.19A and 3.19B. It confirms it regularly reviews its procedures and is satisfied that the current arrangements in place are adequate.



**Andrew Bursill**  
Company Secretary  
Austral Gold Limited  
[info@australgold.com.au](mailto:info@australgold.com.au)

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>AUSTRAL GOLD LIMITED (AGD)</b>
<b>ABN</b>	<b>30 075 860 472</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	EDUARDO ELSZTAIN
<b>Date of last notice</b>	03 November 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct Interest</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Entitled to be registered Holder. 1. Citicorp Nominees Pty Limited on behalf of Eduardo Elsztain ('Citicorp: EE'); 2. Citicorp Nominees Pty Limited on behalf of Inversiones Financieras del Sur S.A. ('Citicorp: IFISA'); 3. HSBC Custody Nominees (Australia) PTY Ltd on behalf of Guanaco Capital Holding Corp
<b>Date of change</b>	08 November 2017
<b>No. of securities held prior to change</b>	1. 4,913,820 Through Citicorp EE 2. 414,880,857 Through Citicorp IFISA And 3. 31,386,890 Through HSBC: GCH
<b>Class</b>	Ordinary Fully Paid Shares (AGD)
<b>Number acquired</b>	391,443
<b>Number disposed</b>	NIL

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	U\$\$ 46,699.15
<b>No. of securities held after change</b>	<ol style="list-style-type: none"> <li>1. 5,305,263 Through Citicorp EE</li> <li>2. 414,880,857 Through Citicorp IFISA and</li> <li>3. 31,386,890 Through HSBC: GCH</li> </ol>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-Market Trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – Closed Period**

<b>Were the interests in the securities or contracts detailed above trade during a closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what day was this provided?</b>	N/A

+ See chapter 19 for defined terms.