

16 December 2013

Company Announcements Platform
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AGRICULTURAL LAND TRUST (AGJ)
NOTICE OF ADJOURNMENT OF MEETING

On 28 October 2013 the Board of Agricultural Land Management Limited ("the Directors") announced that on behalf of Agricultural Land Trust it had entered in to an Implementation Agreement with Elders Limited to re-structure ALT. A notice of meeting and explanatory booklet was dispatched to unit holders on 21 November 2013 setting out the details of the re-structure and the resolutions that are required to be passed by the unit holders of ALT in order for the re-structure to be implemented. A general meeting to consider those resolutions was planned for today, 16 December 2013 in Perth.

On Friday, 13 December 2013 Mr Allen Caratti approached the Directors of ALML requesting that the general meeting on 16 December 2013 be adjourned to give him more time to arrange his affairs in order to take control of ALT. After careful consideration, the Directors of ALML have agreed to this request and will adjourn the general meeting to the same time and place on 31 January 2014.

The Directors intend to request a trading halt this morning to allow them to seek formal confirmation from ALT's syndicated lenders that its syndicated debt facility will be extended until after the date of the adjourned meeting. The trading halt is expected to be lifted as soon as formal confirmation from ALT's lenders has been received.

As the meeting will be adjourned for more than 1 month, in accordance with section 252K of the Corporations Act a new notice of meeting will be dispatched to unit holders.

In addition, one unit holder has requested more detailed information in respect of the contents of the explanatory booklet and of the re-structure. The Directors of ALML has considered this request and will provide more detailed information in the new notice of meeting if they agree that additional information requested is to the benefit of all unit holders. The Directors of ALML do not intend to significantly change the content of the explanatory booklet or re-negotiate any part of re-structure.

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