

20 June 2011

Company Announcements Platform  
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**AGRICULTURAL LAND TRUST (AGJ)**

**JUNE 2011 DISTRIBUTION ESTIMATE**

On the basis of unaudited management accounts the Directors of Agricultural Land Management Ltd, the responsible entity for the Agricultural Land Trust, are pleased to announce the following details in relation to the estimated distribution for the half year ended 30 June 2011:

|                         |                           |
|-------------------------|---------------------------|
| Estimated Distribution: | 1.49 cents per unit       |
| Ex Distribution Date:   | Friday 24 June 2011       |
| Record Date:            | Thursday 30 June 2011     |
| Payment Date:           | Tuesday 27 September 2011 |

The actual distribution will be considered at a board meeting of Agricultural Land Management Limited scheduled for 18 August 2011. The actual distribution amount will be based on the Trust's total taxable income for the financial year ended 30 June 2011 less the distribution paid on 28 March 2011 in relation to the 6 month period ended 31 December 2011. Payment of the distribution is expected to be made on 27 September 2011.

The Trust's Distribution Reinvestment Plan (DRP) will apply in relation to the above distribution and the discount that will apply to the distribution under the DRP is 2.5%. The period over which the DRP price will be determined will be the 10 trading days from and including the date from which the Trust's units trade ex distribution. Unit Holders that have previously elected to participate in the DRP do not need to complete a new election. Unit Holders that have not previously elected to participate in the DRP and would now like to do so, should make the election on or before 30 June 2011 either online at [www.investorcentre.com/au](http://www.investorcentre.com/au), or by completing a DRP election form available from the investor centre section of the Trust's website: <http://www.agriculturallandtrust.com.au>.

For further information contact:

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