

12 September 2008

Company Announcements Platform  
Australian Securities Exchange

<p><b>AGRICULTURAL LAND TRUST (AGJ) FORMERLY WESTRALIA PROPERTY TRUST (WST) ACQUISITION OF RURAL PROPERTY ASSETS</b></p>
--

The Directors of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust are pleased to announce that the Trust has acquired a 1,801 hectare property approximately 120 km north of Townsville for \$9.86 million.

The property will be leased to ITC Project Management Ltd and will be used to establish approximately 1,000 hectares of Teak plantations. The property possesses good quality soils with 1,800mm annual rainfall, considered ideal for the establishment of Teak. The initial lease term is for 25 years with two renewal options.

ITC Project Management Ltd is a related entity and also the responsible entity for a number of registered managed investment schemes.

***For further information contact:***

Peter Zachert  
Director  
Agricultural Land Management Limited  
Telephone (08) 8425 5100