

Agricultural Land Trust

8 November 2018

The Manager
ASX Market Announcements
ASX Limited

Agricultural Land Trust (ASX: AGJ) – Market Update

Further to the updates provided by One Managed Investment Funds Limited (**OMIFL**) as responsible entity of the Agricultural Land Trust (ASX: AGJ) (**Trust**) previously, OMIFL is now pleased to announce that it has signed documentation for the debenture issue of up to an additional \$50 million to the existing debenture holders – **Debenture Holders** (i.e. in addition to the \$72 million debenture issue that was announced in February 2018 and as disclosed in the 30 June 2018 Financial Report – **Financial Report**).

Subject to issuing additional debentures, the Trust will continue to on lend the proceeds of the debentures via the Trust's sub-trusts.

As disclosed in the Financial Report, the proposed debentures will have limited recourse over the amounts the Trust may recover.

The Debenture Holders (in respect of the series of debentures issued by the Trust) and OMIFL are related parties. As advised previously we confirm that the transactions are on arm's length terms and are in the best interests of unitholders of the Trust.

For further information contact:

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