

Agricultural Land  Management Ltd

24 July 2014

The Manager
ASX Market Announcements
ASX Limited

Revised June 2014 Distribution Estimate

On the basis of unaudited Management Accounts the Directors of Agricultural Land Management Ltd, the responsible entity for the Agricultural Land Trust (the "Trust"), announces the following details in relation to the estimated distribution for the full year ended 30 June 2014:

Revised Estimated Distribution: 0.528 cents per unit

The reduction in the estimated sum from the prior announcement dated 20 June 2014 stems from various costs incurred in June that are deductible to the Trust and which has reduced the amount required to be distributed to unit holders under the Trust's Constitution.

The Directors advise the following details remain unchanged:

Ex Distribution Date:	Tuesday 24 June 2014
Record Date:	Monday 30 June 2014
Payment Date:	Friday 26 September 2014

The actual distribution will be considered at a future board meeting of Agricultural Land Management Limited.

Payment of the distribution is expected to be made on 26 September 2014, and allotment of units under the Trust's Distribution Reinvestment Plan is expected to be made by 10 October 2014.

For further information contact:

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