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Company Announcements Platform  
Australian Securities Exchange

**AGRICULTURAL LAND TRUST (AGJ)  
CONTRACT FOR SALE OF A PROPERTY HELD FOR SALE AND  
CANCELLATION OF LEASE**

The Board of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust, advises the Trust has executed a contract in relation to the sale of one Central Queensland property, classified as held for sale, on an unencumbered basis and will cancel the lease on settlement.

The sale price of the property and the compensation paid for the cancellation of the lease amounted to \$2.56 million. The Book value of the property as of 31 December 2012 was \$2.85 million.

The Board obtained an independent valuation of the property and an independent assessment of the reasonableness of the compensation payment. The sale proceeds were within the range of the valuation and assessment.

Settlement is scheduled to occur late June 2013.

The majority of net sale proceeds will be used to retire syndicated debt facilities.

***For further information contact:***

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