

17 December 2009

Company Announcements Platform
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AGRICULTURAL LAND TRUST (AGJ)

DECEMBER 2009 DISTRIBUTION ESTIMATE

The Directors of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust, are pleased to announce the following distribution details for the half year ended 31 December 2009:

Estimated Distribution:	1.1 cents per unit
Ex Distribution Date:	Wednesday 23 December 2009
Record Date:	Thursday 31 December 2009
Payment Date:	Friday 26 March 2010

The actual distribution amount will be finalised at a board meeting of Agricultural Land Management Limited scheduled for 25 February 2010.

The discount that will apply to this distribution under the Trust's Distribution Reinvestment Plan (DRP) is 2.5%. Unit Holders who have previously elected to participate in the DRP do not need to complete a new election.

The DRP provides Unit Holders with a convenient way to increase their holdings in the Trust by reinvesting all, or part of their distribution in additional units. By acquiring units through the DRP, Unit Holders acquire the units at a discount to the market price and also do not have to pay brokerage that may be incurred buying units on the ASX. The DRP also allows the Trust to retain the cash ordinarily distributed to Unit Holders and to invest the cash in growing the assets of the Trust.

As Unit Holders have different financial needs and taxation circumstances Unit Holders should consult their own financial, taxation or legal adviser before deciding whether to elect to participate in the DRP.

Unit Holders that have not previously elected to participate in the DRP and would now like to do so, should make the election on or before 31 December 2009 either online at www.investorcentre.com/au, or completing a DRP election form available from the investor centre section of the Trust's website: <http://www.agriculturallandtrust.com.au>.

For further information contact:
Simon Olesen
Company Secretary
Agricultural Land Management Limited
Telephone (08) 8425 4640