



17 November 2011

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY  
NSW 2000

Dear Sir/Madam,

**RE: Option Expiry Notice – Waiver**

Please find attached Notification of Expiry of options in relation to the 40,186,250 quoted options exercisable at \$0.20 each on or before 5pm (WST) 1 February 2012 (ASX: IRMO).

ASX Limited has granted Iron Mountain Mining Ltd a waiver to permit the Company to not send the notice to option holders as required by Item 6.1 Appendix 6A of the ASX listing Rules.

Yours Sincerely

Suraj Sanghani  
Company Secretary

### **NOTIFICATION OF LISTED OPTION EXPIRY (IRMO)**

The Company advises registered holders of 1 February 2012 listed Options (ASX: IRMO) in Iron Mountain Mining Limited that the Options will expire at 5.00pm (WST) on 1 February 2012.

Your option holding may be exercised in whole or in part by payment of \$0.20 for each option by no later than 1 February 2012. If payment is not received by 5.00pm (WST) on 1 February 2012 the options will lapse and all rights under the options will cease at that time.

The courses of action available to you as the holder of these soon to expire options are:-

- a) Exercise the options on or before 1 February 2012; or
- b) Sell your options. (Quotation of the options will cease at the close of trading on 24 January 2012); or
- c) Do nothing (i.e. allow your options to expire)

There is no obligation on option holders to exercise their options however, if you do not exercise or sell your options they will expire on the 1 February 2012 and your right to subscribe for ordinary shares in Iron Mountain Mining Ltd will lapse.

The Company has been granted a waiver from Listing Rule 6.24 and an option expiry notice will not be sent to option holders. In the event that the trading price of the Company's ordinary shares exceeds \$0.15 per share the Company will immediately mail an option expiry notice to option holders.

The Market sale price of ordinary shares in Iron Mountain Mining Limited on ASX was \$0.065 on 16 November 2011, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was \$0.085 on 29 August 2011; and
- the lowest market sale price of ordinary shares on ASX was \$0.06 on 10 November 2011

Yours Sincerely



Suraj Sanghani  
Company Secretary