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## Delay to launch of new PT-INR testing system

Universal Biosensors, Inc. (ASX: UBI) and Siemens Healthcare Diagnostics ("Siemens") have today decided that the launch of the point-of-care PT-INR testing system will not take place in September 2014 as previously targeted.

The launch date will be delayed to allow for additional work to improve the manufacturing reliability of a sub-component of the hand-held analyser. UBI is working closely with Siemens with the aim of completing this final work before year end.

Siemens, a world leader in diagnostics, is working with UBI to develop and commercialise a range of novel coagulation testing systems that deliver laboratory quality results at the point-of-care. UBI has applied its novel electro-chemical sensing technology to the measurement of Prothrombin Time (PT/INR), a test used to monitor the effect of the blood thinning anticoagulant warfarin in order to maintain patients on a safe and effective dose. It is estimated that well over 7 million people are being treated with warfarin in the US and Europe alone, driving a global PT-INR testing market that is estimated to be worth more than US\$650 million annually.

Universal Biosensors CEO Paul Wright said: "We are getting close to the launch by Siemens of this innovative new coagulation testing product. We are excited about the commercial potential for this new system and look forward to Siemens obtaining regulatory approval and giving the green light for commercial sales in the near future. Taking a little more time to deliver a reliable, high quality product is critical for our joint success."

### **Ends**

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#### About Universal Biosensors

For additional information in relation to Universal Biosensors, refer to <a href="http://www.universalbiosensors.com">http://www.universalbiosensors.com</a>.

Universal Biosensors is a specialist medical diagnostics company, founded in 2001, that is focused on the development, manufacture and commercialisation of a range of in vitro diagnostic tests for point-of-care use. These tests capitalise on a technology platform which uses a novel electrochemical cell that can be adapted for multiple analytes and provide for enhanced measurements in whole blood.

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# Forward-Looking Statements

The statements contained in this release that are not purely historical are forward-looking statements within the meaning of the Exchange Act. Forward-looking statements in this release include statements regarding our expectations, beliefs, hopes, intentions or strategies regarding the proposed offering. All forward-looking statements included in this release are based upon information available to us as of the date hereof, and we assume no obligation to update any such forward-looking statement as a result of new information, future events or otherwise. Our actual results could differ materially from our current expectations. We cannot assure you when, if at all, the proposed offering will occur, and the terms of any such offering are subject to change. Factors that could cause or contribute to such differences include, but are not limited to, factors and risks disclosed from time to time in reports filed with the SEC.