SLR + IGR

“Creating a 400,000 oz Gold Producing Company In 2014”

Les Davis - Managing Director

ASX: SLR
ABN: 38 108 779 782

www.silverlakeresources.com.au

Strategic Rationale

The takeover of IGR by SLR provides diversification, increased scale as well as providing funding for the potential development of Majestic, Imperial, Great Southern, Hollandaire and other future projects.

Company transformation → Deliver s material synergies → Self funded for future development

✓	Significant increase in production, increased scale and risk diversification creating a +400,000 ounce gold producer in 2014
✓	Transforms SLR into one of Australia's largest gold producers
✓	Provides immediate transparent synergies
✓	Silver Lakes underground expertise applied to IGR assets as it transforms from open pit to underground operations
✓	Increased cash flow from combined entity provides funding for Majestic, Imperial, Great Southern, Hollandaire and other future developments
✓	Tenement boundary constraints removed resulting in SLR & IGR geological models applied to increased land holding creating significant exploration upside

Transaction Details

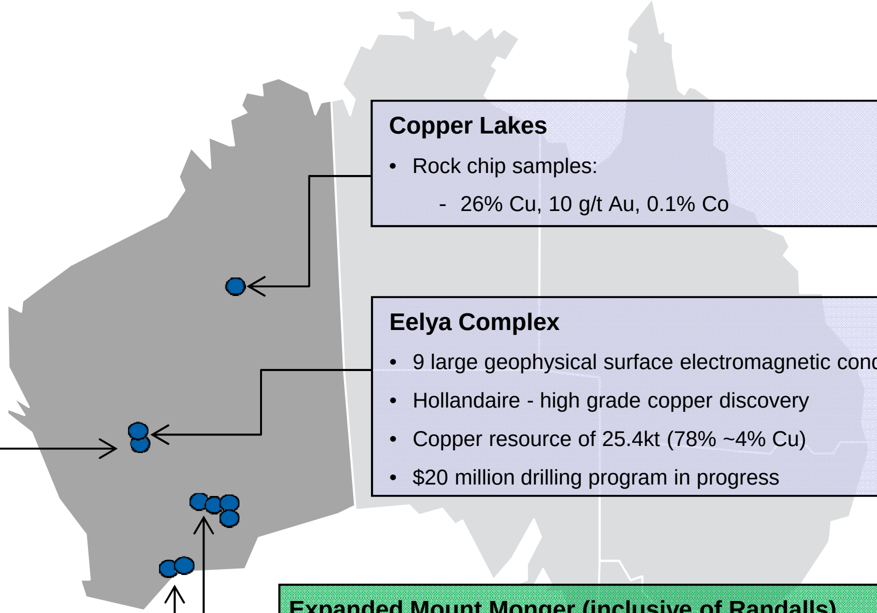
Structure	• Board recommended offer to combine the two companies • One new Silver Lake Resources share for every 6.28 Integra Mining shares • To be implemented by a court sanctioned scheme of arrangement under Australian law between Integra Mining and its shareholders • Following implementation, Integra Mining will become a wholly-owned subsidiary of Silver Lake Resources and will cease to list on the ASX
Implied offer value and premium	• 45.2 cents per share • 44% premium to the last closing price • 40% premium to the 20-day VWAP
Combined Group	• Transaction would result in Silver Lake Resources and Integra Mining shareholders owning 60% and 40% of the expanded Silver Lake Resources respectively
Financial	• Consolidated pro forma cash of $107 million before transaction costs • Self funded for future organic development
Conditions	• Customary conditions • Certain regulatory approvals including Takeovers Act approval in Australia • Certain approvals by Integra Mining's shareholders • No Silver Lake shareholder approval required to implement the transaction as it is structured as an Integra Mining scheme of arrangement

A Quality, Diversified, Western Australian Portfolio

Producing Assets

Under Construction

Exploration



Copper Lakes
- Rock chip samples:
  - 26% Cu, 10 g/t Au, 0.1% Co

Eelya Complex
- 9 large geophysical surface electromagnetic conductors
- Hollandaire - high grade copper discovery
- Copper resource of 25.4kt (78% ~4% Cu)
- $20 million drilling program in progress

Murchison
- 1.9Moz gold resource
- 0.4Moz ore reserve
- Under construction - first production March 2013 quarter
- 1.2mtpa processing facility
- 14 open pits and 4 underground feed sources
- Target production rate of 100koz p.a., 8-10 year mine life

Great Southern
- 0.9Moz gold resource
- 0.5Moz ore reserve
- Potential third production centre
- Includes Munglinup exploration project

Expanded Mount Monger (inclusive of Randalls)
- 3.8Moz gold resource
- 0.9Moz ore reserve
- In operation - 4 underground mines and 2 open pit mines
- 2 processing facilities with 2.2mtpa capacity with ability to expand
- Targeting sustained production of 400koz p.a. in 2014
- Expected mine life >10 years

1: Refer to appendix - JORC Resource & Reserve Inventory

The Value Add…. "1 + 1 = 3"

silverlake RESOURCES

Synergies and cost Savings	+	Operational Flexibility	=	Outcome
✓ Reduction in corporate overheads		✓ Multiple underground & open pit operations		✓ Predictability
✓ Reduction in site overheads		✓ Capacity to treat surface stockpiles and/or fast track project pipe line		✓ Risk diversification
✓ Operational efficiency		✓ Optimised milling strategy at Mount Monger with 2mtpa milling capacity		✓ Economies of scale
✓ Shared infrastructure		✓ Third production centre in the Murchison online March Qtr 2013		✓ Share holder returns
✓ Tenement expenditure		✓ Contiguous tenement holding		
✓ Common contractors		✓ De-risk development of Murchison, bringing online in March Qtr 2013		

Key Metrics…. "1 + 1 = 3"

Silver Lake

Production	FY13: 120 - 150koz FY14: 300koz
Production Centres	FY13: 2
Mill Capacity	FY13: 2.2mtpa
Resources	4.5Moz
Reserves	1.3Moz
Land Holding	3,500sqkm
Ordinary Shares	225.5 million
Market Cap.	$620 million

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Integra

Production	FY13: ~100koz FY14: 100koz
Production Centres	FY13: 1
Mill Capacity	FY13: 1.2mtpa
Resources	2.1Moz
Reserves	0.5Moz
Land Holding	1,500sqkm
Ordinary Shares	934.4 million
Market Cap. at Offer	$426 million inclusive of options and performance rights

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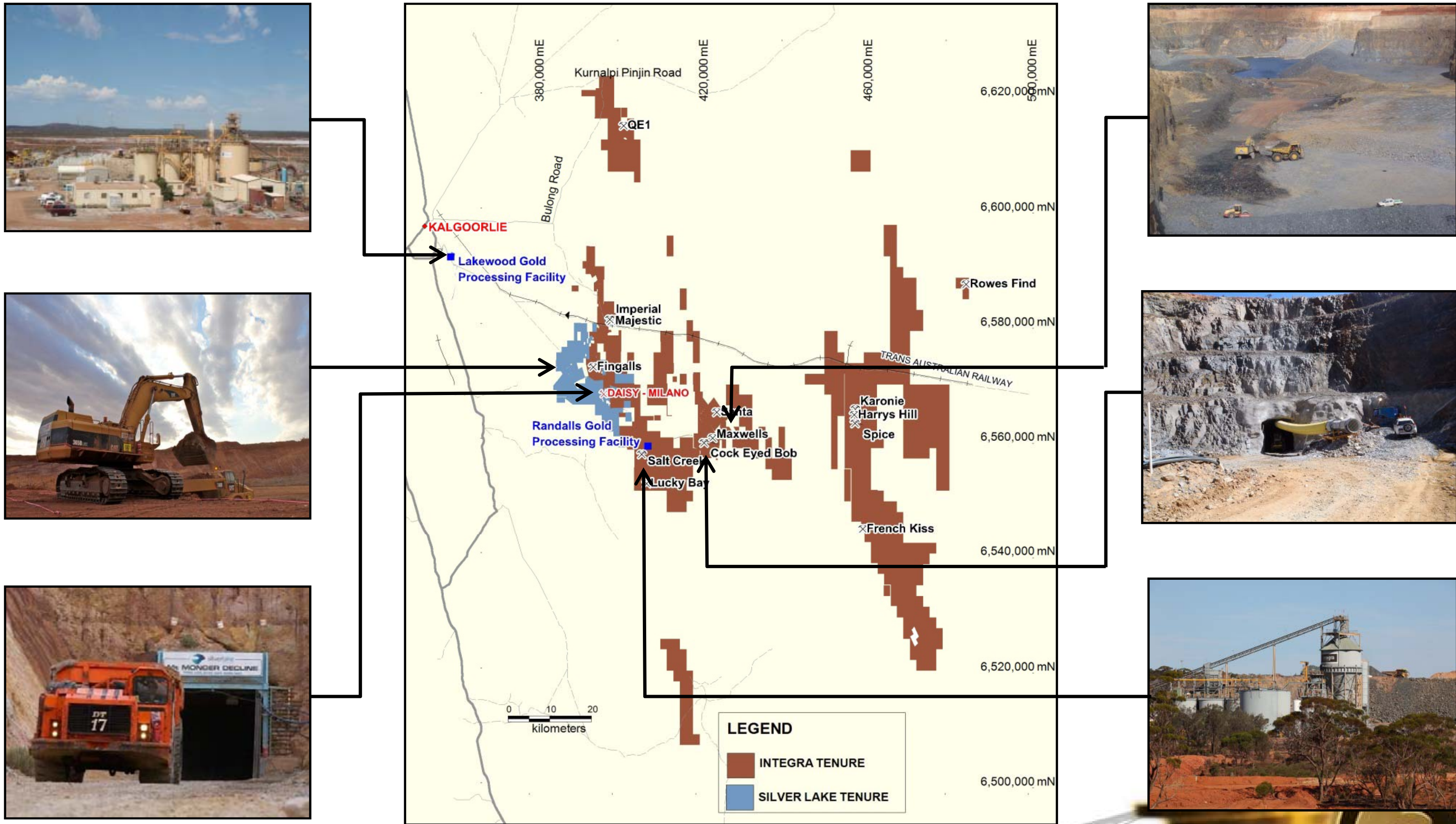
Expanded Silver Lake

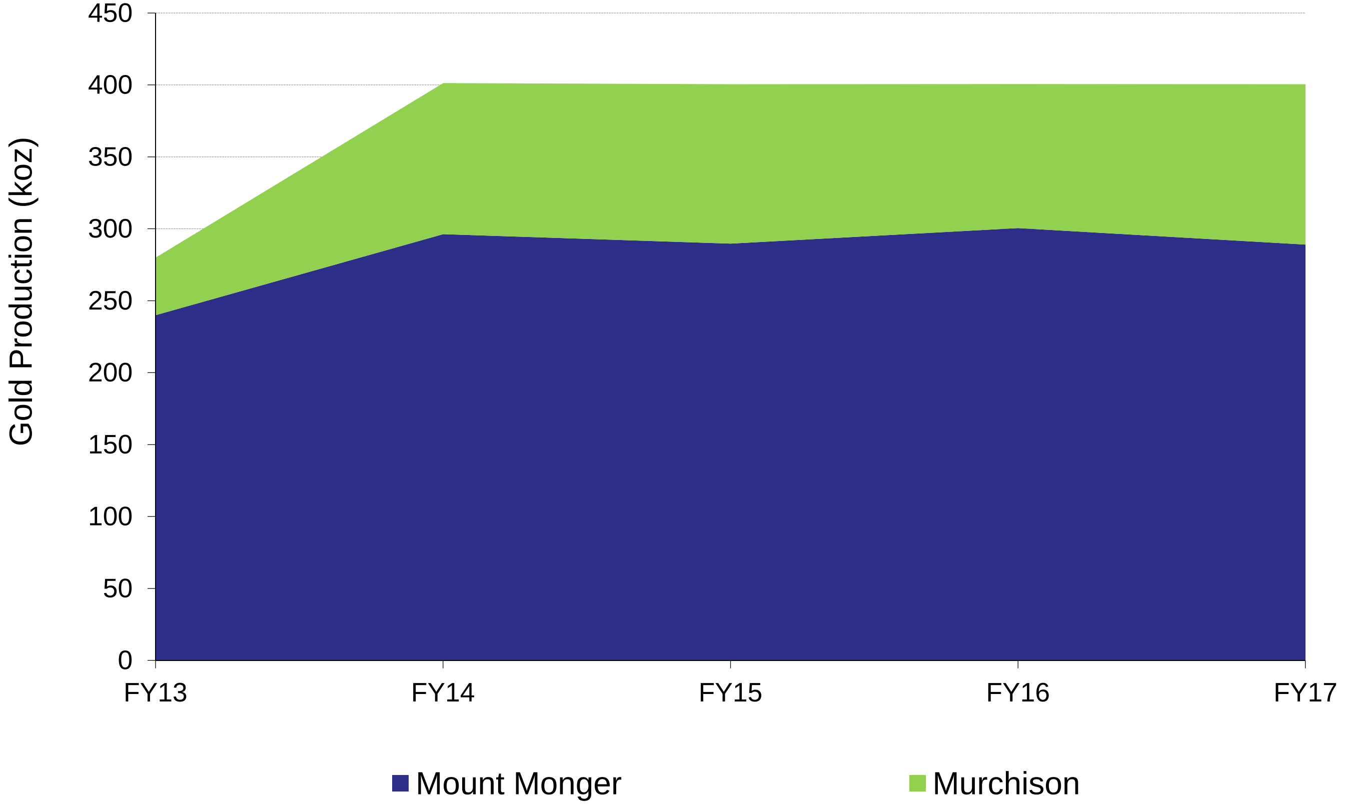
Production	FY13: 200 - 250koz FY14: 400koz
Production Centres	FY13: 3
Mill Capacity	FY13: 3.4mtpa
Resources	6.6Moz
Reserves	1.8Moz
Land Holding	5,000sqkm
Ordinary Shares	375.0 million
Market Cap.	In excess of $1 billion with $107 million in cash

1: Post transaction cash excludes transaction costs

Mount Monger Operations - Scaling Up



Expanded Silver Lake - Production Targets

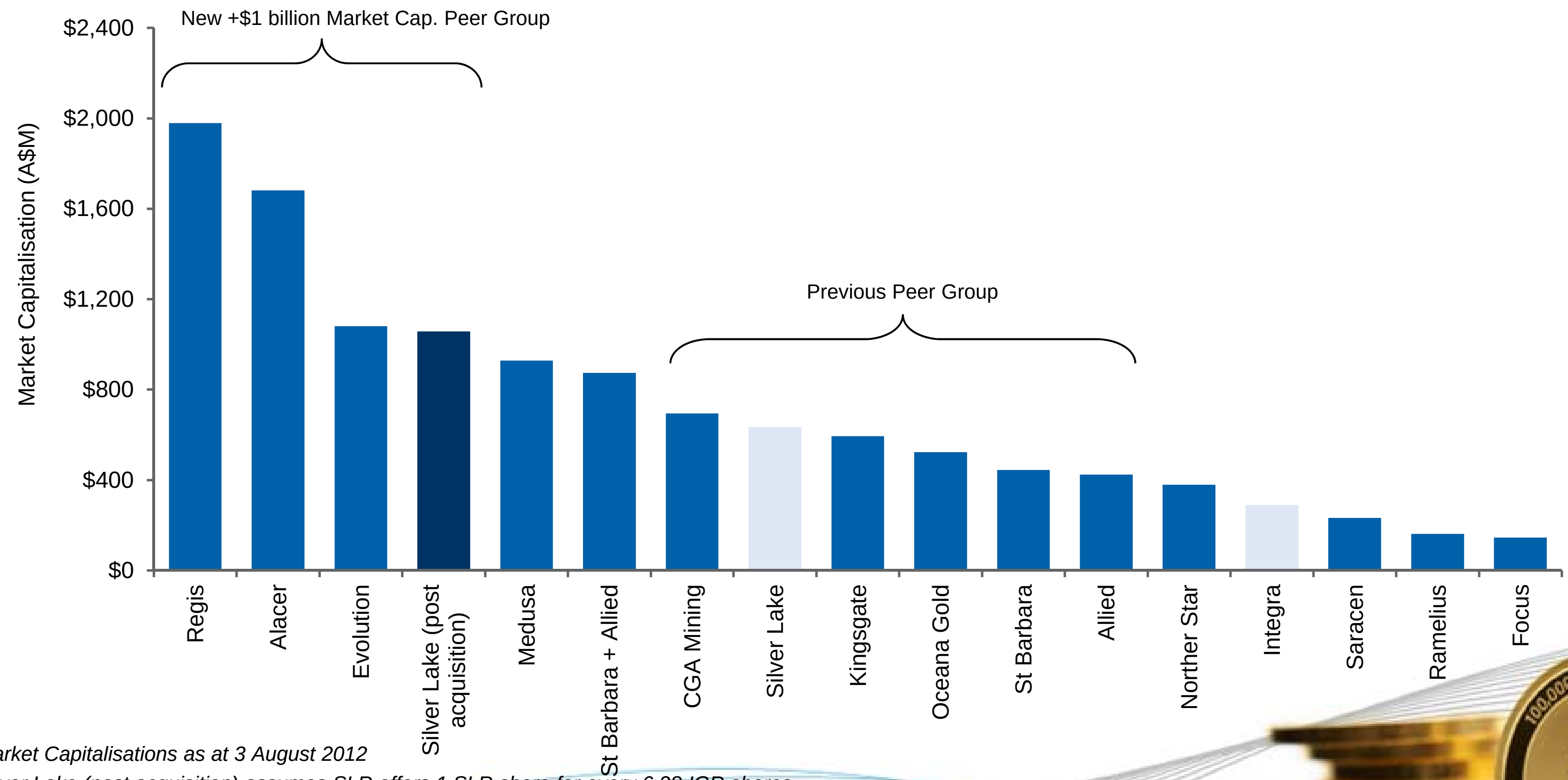


1. *Refer to Appendix - JORC Resource & Reserve Inventory*
2. *Refer to disclaimer on slide 2*
3. *Australian financial years, 1 July to 30 June*

Expanded Silver Lake - Market Optics

SLR is on the cusp of joining a small group of ASX listed mid-tier gold producers. With the acquisition of IGR, SLR would become one of the largest gold producers on the ASX

Market Capitalisation of ASX-listed Gold Companies Expected to be in Production in FY 2013[(1),(2),(3)]



(1) Market Capitalisations as at 3 August 2012

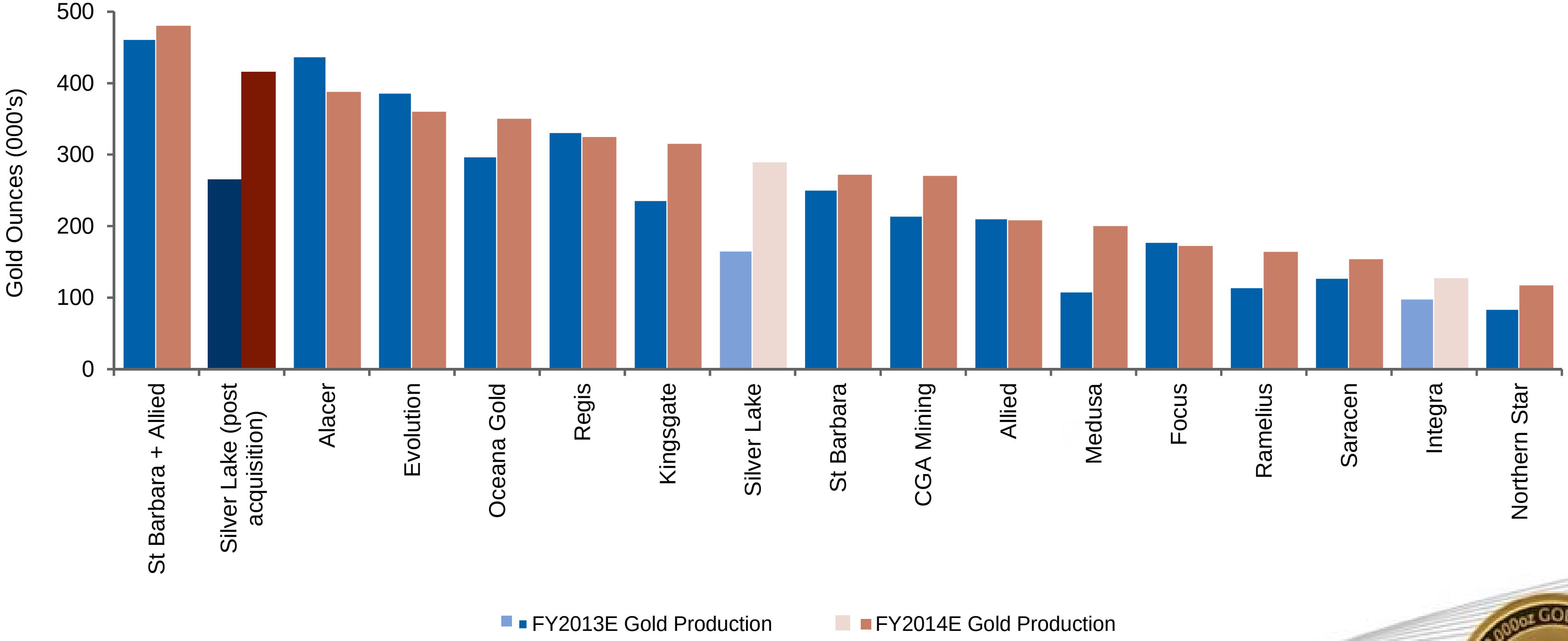
(2) Silver Lake (post acquisition) assumes SLR offers 1 SLR share for every 6.28 IGR shares

(3) St Barbara + Allied market capitalisation is the sum of current market capitalisations and is based upon the transaction completing

Expanded Silver Lake - Market Optics (cont'd)

Post acquisition of IGR, based on current broker consensus estimates, SLR would become one of the largest gold producers on the ASX in 2014

FY 2013 & FY2014 Production(1),(2) of ASX-listed Gold Companies Expected to be in Production in FY 2013

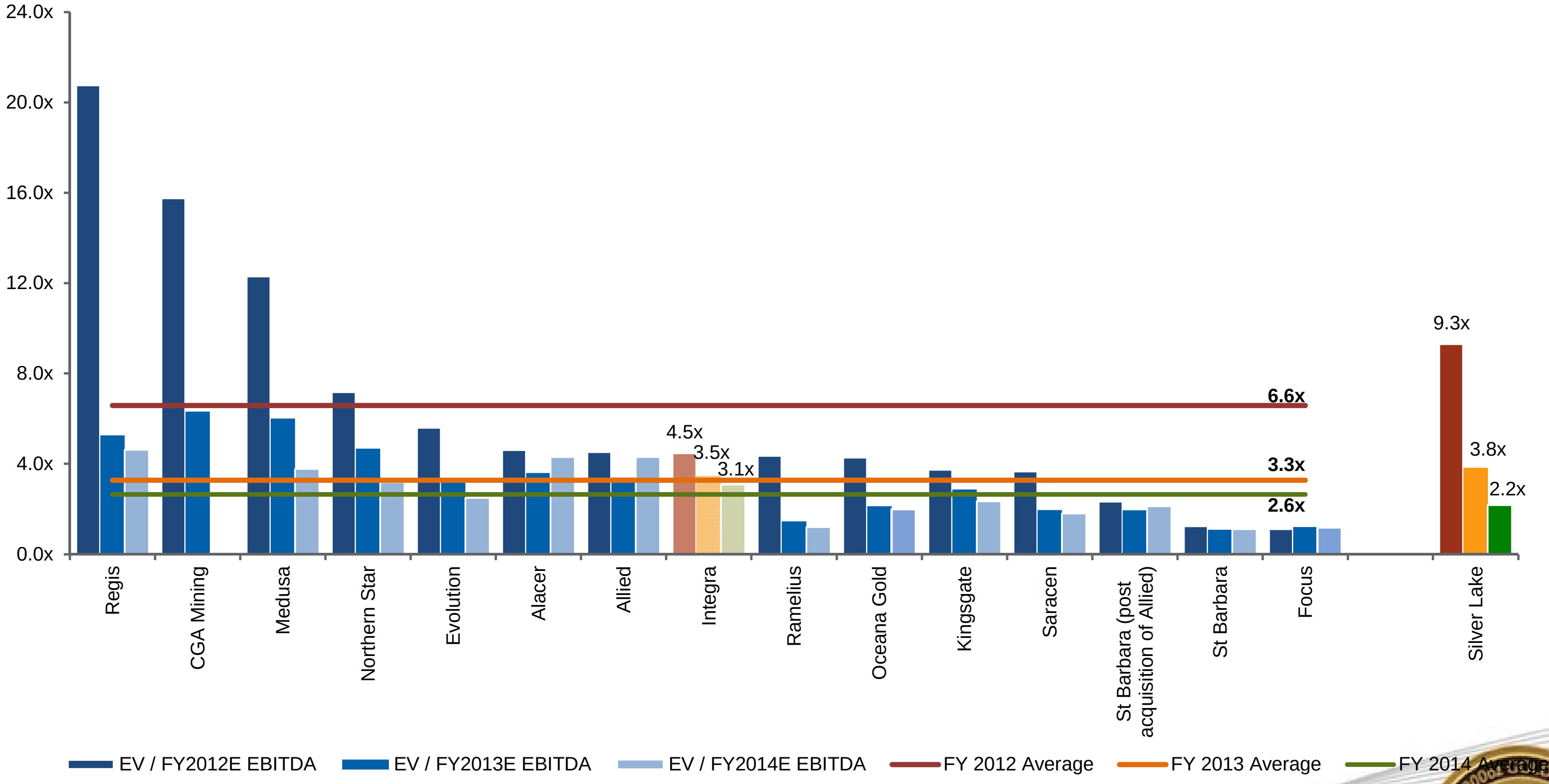


(1) Source: Broker consensus estimates based on available research. Source: Thomson Research

(2) St Barbara + Allied is the sum of FY2013 and FY2014 production, and is based upon the transaction completing

Expanded Silver Lake - Market Optics (cont'd)

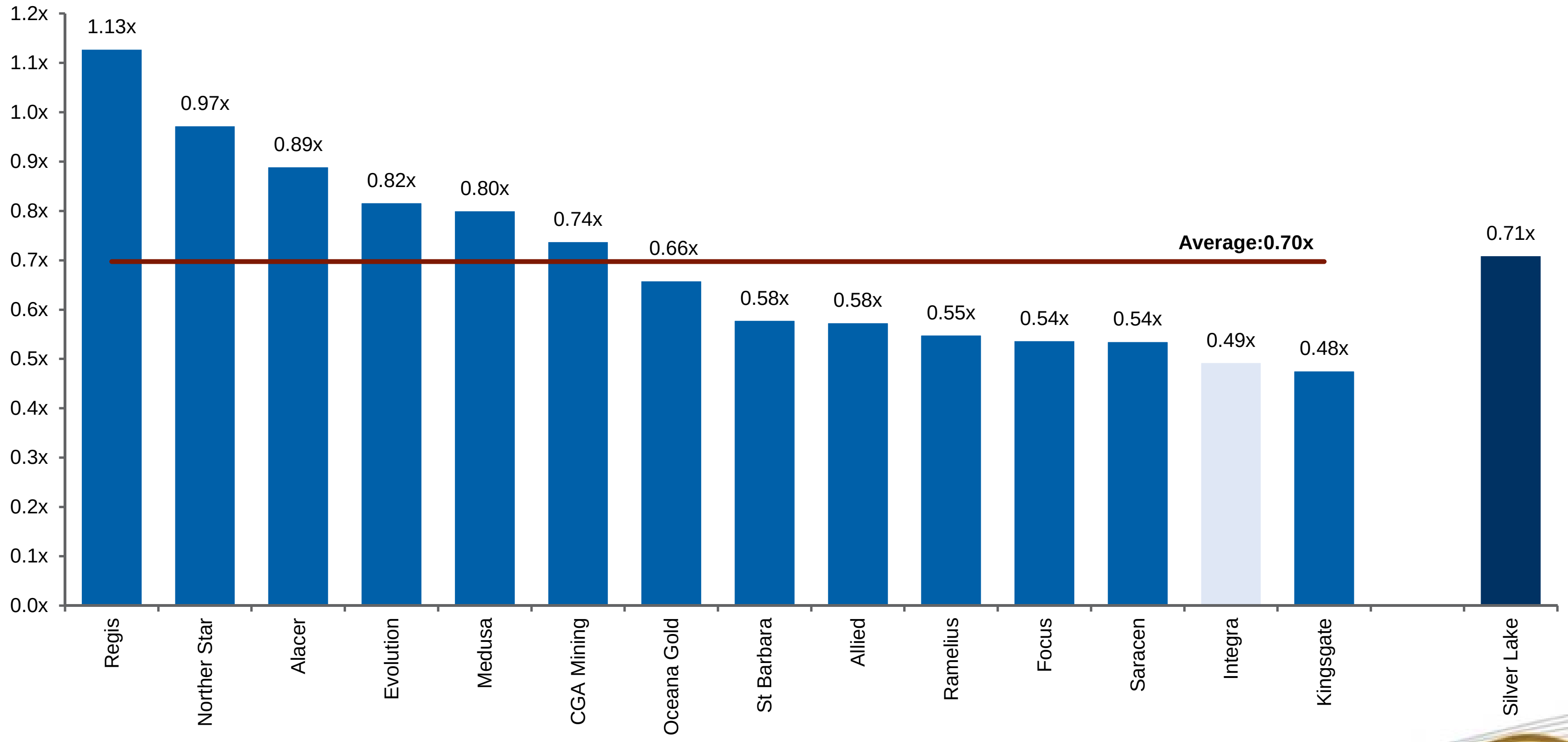
EV / EBITDA (Broker Consensus)(1),(2) – Silver Lake shown pre-synergies



(1) Source: Bloomberg, Thomson One, company disclosures. Pricing as of 3 August 2012
(2) EV/EBITDA for St Barbara + Allied is based upon the transaction completing

Expanded Silver Lake - Market Optics (cont'd)

Price / Broker NAV



Source: Bloomberg, company disclosures, Thomson One. Pricing as of 3 August 2012

Indicative Timetable

Date	Event
6 August 2012	• Announcement date
Mid September 2012	• Independent experts report completed • Finalise scheme documentation • Lodge scheme documents at ASIC
Early October 2012	• Submit scheme documents to court • Court Hearing to Approve Convening of Integra Shareholder Meeting
Mid October 2012	• Mail Scheme Documents to Integra Shareholders
Mid November 2012	• Scheme meeting
Late November 2012	• Second court meeting
Early December 2012	• Implementation date

Presentation Appendix

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ABN: 38 108 779 782

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Competent Person's Statement

Competent Person's Statement In Regard To Silver Lake's Ore Reserves & Mineral Resources:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Christopher Banasik who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Banasik is a full time employee of Silver Lake Resources Ltd, and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 edition of the JORC Code. Mr Banasik has given his consent to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report that relates to Ore Reserves is based on information under the direction of Mr Christopher Banasik who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Banasik is a full time employee of Silver Lake Resources Ltd, and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 edition of the JORC Code. Mr Banasik has given his consent to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Members of the Company's team preparing Ore Reserve Estimates under Mr Banasik's supervision all qualify as competent persons.

Competent Person's Statement In Regard To Integra's Ore Reserves & Mineral Resources:

Information in this announcement that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information reviewed by Chris Cairns, Managing Director who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Chris Cairns is a member of The Australasian Institute of Geoscientists and consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Information in this announcement that relates to Mineral Resources and Ore Reserves has been compiled by Terry Brown, General Manager Project Development - Integra Mining, who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Terry Brown is a Member of the Australasian Institute of Mining and Metallurgy and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Pro forma Combined Entity Gold Resources & Ore Reserves

	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
Deposit	Ore t '000s	Grade g/t Au	Total Oz Au '000s	Ore t '000s	Grade g/t Au	Total Oz Au '000s	Ore t '000s	Grade g/t Au	Total Oz Au '000s	Ore t '000s	Grade g/t Au	Total Oz Au '000s
Total Mount Monger	**3,371.5**	**4.3**	**466.6**	**21,528.3**	**3.2**	**2,191.3**	**9,093.3**	**3.8**	**1,098.9**	**33,993.1**	**3.4**	**3,756.8**
Hollandaire	-	-	-	-	-	-	1,100.0	0.5	18.0	1,100.0	0.5	18.0
Total Murchison	**36.0**	**0.6**	**0.7**	**8,474.0**	**3.2**	**879.0**	**11,960.0**	**2.7**	**1,028.0**	**20,470.0**	**2.9**	**1,907.7**
Total Great Southern	**310.0**	**2.4**	**23.9**	**10,140.0**	**1.9**	**617.7**	**4,730.0**	**2.0**	**311.7**	**15,180.0**	**2.0**	**952.3**
Total	**3,717.5**	**4.1**	**491.2**	**40,142.3**	**2.9**	**3,688.0**	**25,783.3**	**2.9**	**2,438.6**	**69,643.1**	**3.0**	**6,616.8**

	Proved Reserves			Probable Reserves			Total Reserves		
	Ore tonnes '000s	Grade	Total '000s	Ore tonnes '000s	Grade	Total '000s	Ore tonnes '000s	Grade	Total '000s
Mount Monger	2,415.7	1.7	129.6	7,564.4	3.3	793.4	9,980.1	2.9	923.0
Murchison	77.0	1.0	2.5	4,871.3	2.7	424.8	4,948.3	2.7	427.3
Great Southern	310.0	2.2	22.0	7,130.0	1.8	420.1	7,440.0	1.8	442.1
Total Ore Reserve	2,802.7	1.7	154.1	19,565.7	2.6	1,638.3	22,368.4	2.5	1,792.4

As at June 2012
Gold resources are inclusive of ore reserves

Integra's Gold Reserves

Deposit	JORC Category	Tonnes (t) *	Gold (g/t)	Contained Gold (oz) Integra Share	Integra Share (%)
Salt Creek	*Proved (stockpiles)*	1,578,000	1.42	72,040	
	Probable	536,000	2.17	37,340	
	Total	2,114,000	1.61	109,390	100%
Maxwells	*Proved (stockpiles)*	290,000	1.99	18,550	
	Probable	835,000	4.31	115,710	
	Total	1,125,000	3.71	134,260	100%
Santa Area	*Proved*	0	0.00	0	
	Probable	1,567,000	1.71	86,180	
	Total	1,567,000	1.71	86,180	100%
Majestic	*Proved*	0	0.00	0	
	Probable	999,600	2.44	78,420	
	Total	999,600	2.44	78,420	85%
Lucky Bay	*Proved*	0	0.00	0	
	Probable	123,000	4.85	19,180	
	Total	123,000	4.85	19,180	100%
Harrys Hill	*Proved*	0	0.00	0	
	Probable	1,135,000	2.37	86,480	
	Total	1,135,000	2.37	86,480	100%
Total	*Proved*	**1,868,000**	**1.51**	**90,590**	
	Probable	**5,196,000**	**2.53**	**423,310**	
	Total	**7,064,000**	**2.26**	**513,900**	

As at June 2012

Silver Lake's Gold Reserves

	Proved Reserves			Probable Reserves			Total Reserves		
	Ore tonnes '000s	Grade	Total '000s	Ore tonnes '000s	Grade	Total '000s	Ore tonnes '000s	Grade	Total '000s
Mount Monger - Underground	-	-	-	2,023.8	5.4	350.4	2,023.8	5.4	350.4
Mount Monger - Open Pit	222.8	1.6	11.3	344.6	1.8	19.7	567.4	1.7	31.0
Mount Monger - Surface Stockpile	324.9	2.7	27.7	-	-	-	324.9	2.7	27.7
Murchison	-	-	-	4,871.3	2.7	424.8	4,871.3	2.7	424.8
Murchison - Surface Stockpile	77.0	1.0	2.5	-	-	-	77.0	1.0	2.5
Kundip Project	-	-	-	2,810.0	3.4	307.2	2,810.0	3.4	307.2
Trilogy Project	310.0	2.2	22.0	4,320.0	0.8	112.9	4,630.0	0.9	134.9
Total Ore Reserve	934.7	2.1	63.5	7,130.0	1.8	420.1	15,304.4	2.6	1,278.5

As at June 2012

Silver Lake’s Gold Reserves

	Proved Reserves			Probable Reserves			Total Reserves		
	Ore tonnes ‘000s	Grade	Total ‘000s	Ore tonnes ‘000s	Grade	Total ‘000s	Ore tonnes ‘000s	Grade	Total ‘000s
Mount Monger - Underground	-	-	-	2,023.8	5.4	350.4	2,023.8	5.4	350.4
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Mount Monger - Surface Stockpile	324.9	2.7	27.7	-	-	-	324.9	2.7	27.7
Murchison	-	-	-	4,871.3	2.7	424.8	4,871.3	2.7	424.8
Murchison - Surface Stockpile	77.0	1.0	2.5	-	-	-	77.0	1.0	2.5
Kundip Project	-	-	-	2,810.0	3.4	307.2	2,810.0	3.4	307.2
Trilogy Project	310.0	2.2	22.0	4,320.0	0.8	112.9	4,630.0	0.9	134.9
Total Ore Reserve	934.7	2.1	63.5	7,130.0	1.8	420.1	15,304.4	2.6	1,278.5

As at June 2012

Integra’s Gold Resources

	JORC Category	Tonnes (t)	Gold (g/t)	Contained Gold (oz) Integra Share
Total Resource Including Reserves	*Measured*	2,242,000	1.36	98,000
	Indicated	18,825,000	2.45	1,482,000
	Inferred	5,780,000	2.56	475,000
	Total	**26,847,000**	**2.38**	**2,055,000**

As at June 2012
Gold resources are inclusive of ore reserves

Silver Lake's Gold Resources

	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
Deposit	Ore t '000s	Grade g/t Au	Total Oz Au '000s	Ore t '000s	Grade g/t Au	Total Oz Au '000s	Ore t '000s	Grade g/t Au	Total Oz Au '000s	Ore t '000s	Grade g/t Au	Total Oz Au '000s
Total Mount Monger	**1,129.5**	**10.2**	**368.6**	**2,703.3**	**8.2**	**709.3**	**3,313.3**	**5.9**	**623.9**	**7,146.2**	**7.4**	**1,702.1**
Murchison - OP	36.0	0.6	0.7	7,334.0	2.2	529.0	6,090.0	1.9	380.0	13,470.0	2.1	910.0
Murchison - UG	-	-	-	1,140.0	9.5	350.0	4,770.0	4.1	630.0	5,910.0	5.2	980.0
Hollandaire	-	-	-	-	-	-	1,100.0	0.5	18.0	1,100.0	0.5	18.0
Total Murchison	**36.0**	**0.6**	**0.7**	**8,474.0**	**3.2**	**879.0**	**11,960.0**	**2.7**	**1,028.0**	**20,480.0**	**2.9**	**1,908.0**
Total Great Southern	**310.0**	**2.4**	**23.9**	**10,140.0**	**1.9**	**617.7**	**4,730.0**	**2.0**	**311.7**	**15,180.0**	**2.0**	**952.3**
Total Silver Lake	**1,475.5**	**8.3**	**393.2**	**21,317.3**	**3.2**	**2,206.0**	**20,003.3**	**3.1**	**1,963.6**	**42,806.2**	**3.3**	**4,562.4**

As at June 2012
Gold resources are inclusive of ore reserves