



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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KINGSGATE CALLS FOR CLARIFICATION ON LEASE APPLICATIONS

Kingsgate (ASX:KCN), and its Thai subsidiary Akara Mining Limited, have received Thai media reports alleging the suspension of applications for gold exploration and production licences by the Thai government.

Kingsgate and Akara are obtaining clarification from the Thai Mines Department (DPIM).

Kingsgate and Akara are proud of their record of being the safest gold mine in the world, after six years of operation with no environmental incidents.

Recently the company was awarded Social Accountability SA8000 - the most credible example of treating people fairly and equitably. It was the first mining company in the world to achieve this.

The Chairman of Kingsgate, Mr Ross Smyth-Kirk, said the company had overwhelming community support and has set the benchmark for the most rigid environmental practices of any mining company in the region. "We are surprised by any claims to the contrary", he said. "The company has consistently delivered social and economic benefits for both local communities and the Kingdom of Thailand."

This year, His Excellency the Thai Prime Minister Surayud Chulanont personally presented the company with its fifth consecutive Thai Prime Minister's Best Practice Award for Employee Welfare and Labour Relations. This is in addition to the Thai AustCham's award for Environmental Excellence 2006 and the Thai National Health & Safety and Environment Award 2005.

The company adheres to world's best practice in environmental, social, community and labour relations and also has international ISO standards for Environment ISO14001, Health & Safety OHSAS18001, Quality ISO9001, and the Thai Labour Standard TLS8001.

The company currently has 52 exploration licences (SPL's) and five mining leases granted (ML's). A further nine Mining Lease Applications are pending. These are located immediately to the north of the Chatree mine and have an approved Environmental Impact Assessment (EIA), which was granted in April 2007 after a rigorous two year process. Forty-four exploration licences (SPLA's) are pending final approval by the Minister of Industry.

Elections in Thailand are being held on 23 December 2007.

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