



ICON ENERGY LIMITED

*energy for the future -
the future of energy*

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23 December 2008

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

Re: Results of Resolutions – Extraordinary General Meeting

As required by ASX Listing Rule 3.13.2, we advise results for the Resolutions on the agenda for the Icon Energy Limited Extraordinary General Meeting held today. All Resolutions were decided on a poll.

It was resolved on a show of hands that Mr Fred Drake and Mr Ian Cameron to act as additional scrutineers for the count of votes on all resolutions.

1. Ratification of Shares Issued (June Placement)

The Resolution was passed.

Information about proxies is provided for the purpose of section 251AA(1) of the *Corporations Act 2001*:

Proxy Votes for the Resolution	29,936,745
Proxy Votes Against the Resolution	3,713,899
Proxy Votes Abstaining	1,271,520
Proxy Votes Exercised at the Discretion of the Proxy	7,723,293

Information about the total number of votes cast on the poll for the purpose of section 251AA(2) of the *Corporations Act 2001* is as follows:

Poll Votes for the Resolution	62,251,985
Poll Votes Against the Resolution	3,758,899
Poll Votes Abstaining	1,271,520

2. Ratification of Shares Issued (September Placement)

The Resolution was passed.

Information about proxies is provided for the purpose of section 251AA(1) of the *Corporations Act 2001*:

Proxy Votes for the Resolution	20,623,280
Proxy Votes Against the Resolution	3,773,899
Proxy Votes Abstaining	1,231,020
Proxy Votes Exercised at the Discretion of the Proxy	7,723,293

Information about the total number of votes cast on the poll for the purpose of section 251AA(2) of the *Corporations Act 2001* is as follows:

Poll Votes for the Resolution	52,938,520
Poll Votes Against the Resolution	3,818,899
Poll Votes Abstaining	1,231,020

3. Approval of Issue of Convertible Securities

This Resolution was conditional on Resolution Number 4. The Resolution was defeated.

Information about proxies is provided for the purpose of section 251AA(1) of the *Corporations Act 2001*:

Proxy Votes for the Resolution	15,898,058
Proxy Votes Against the Resolution	50,323,579
Proxy Votes Abstaining	1,391,520
Proxy Votes Exercised at the Discretion of the Proxy	7,773,293

Information about the total number of votes cast on the poll for the purpose of section 251AA(2) of the *Corporations Act 2001* is as follows:

Poll Votes for the Resolution	46,416,435
Poll Votes Against the Resolution	54,438,710
Poll Votes Abstaining	1,511,520

4. Approval for the Issue of Options to Mr Ray James in Consideration for Security given by Mr James (only to be exercised upon Icon Energy's default under the Subscription Agreement)

The Resolution was defeated.

Information about proxies is provided for the purpose of section 251AA(1) of the *Corporations Act 2001*:

Proxy Votes for the Resolution	16,869,201
Proxy Votes Against the Resolution	49,596,996
Proxy Votes Abstaining	1,196,960
Proxy Votes Exercised at the Discretion of the Proxy	7,723,293

Information about the total number of votes cast on the poll for the purpose of section 251AA(2) of the *Corporations Act 2001* is as follows:

Poll Votes for the Resolution	23,515,343
Poll Votes Against the Resolution	53,712,127
Poll Votes Abstaining	1,316,960

5. Resolutions 5 to 11 (inclusive)

As notified to ASX on 19 December 2008, the Board withdrew Resolutions 5 to 11 (inclusive).

Yours sincerely



Ray McNamara
Executive Director/Company Secretary
Icon Energy Limited



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