



ICON ENERGY LIMITED
energy for the future -
the future of energy

ABN 61 058 454 569

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1st September 2008

The Manager

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

REQUEST FOR TRADING HALT IN THE SHARES OF ICON
ENERGY LIMITED (ICN)

Icon Energy Limited (ICN) ("Icon") hereby requests a trading halt in trading Icon's ordinary shares to come into effect immediately and lifted on Wednesday 3rd September 2008 before the market begins trading or sooner as advised by Icon.

The reason for the request is as follows:-

1. Icon is currently involved in a capital raising to place ordinary shares which will rank pari passu with existing shares. These funds are to be used to commence Stage 2 of the drilling program in ATP 626P announced to the ASX on 25th August 2008.
2. We request the trading halt be for 48 hours, unless Icon advises sooner.
3. An announcement will be made to the market prior to the expiry time and before the market begins trading on Wednesday 3rd September 2008.
4. Icon is not aware of any other reason why this trading halt should not be granted.
5. Icon is prepared to answer any questions about this request by contacting the Managing Director, Mr Ray James on 0407 200 200.

Yours faithfully

A handwritten signature in black ink, appearing to read "Ray James", with a long horizontal flourish extending to the right.

Raymond James
Managing Director