



ICON ENERGY LIMITED

ABN 61 058 454 569

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26th. August 2008

The Manager
Companies Announcements Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

Change of Directors Interest – R. McNamara

Icon Energy Limited advises that Dr. R McNamara, a director, has purchased 114,000 shares in his superannuation fund via an on-market purchase at an average price of \$0.22 being the prevailing price at the time of transfer.

A handwritten signature in black ink, appearing to read "Ray James", with a long horizontal flourish extending to the right.

Ray James
Managing Director
Icon Energy Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Icon Energy Ltd
ABN 61 058 454 569

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raymond McNamara
Date of last notice	1 August 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct						
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	R McNamara, a director of Icon Energy Ltd acquired an interest in 114,000 shares through CDMM Pty Ltd as trustee for the Ray and Simone McNamara's Superannuation Fund. His interest in these shares is as a result of this purchase.						
Date of change	25 August 2008						
No. of securities held prior to change	50,000						
Class	Ordinary						
Number acquired	114,000						
Number disposed	0						
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$25,080						
No. of securities held after change	<table style="width: 100%; border: none;"> <tr> <td style="padding: 0 20px;">Direct</td> <td style="text-align: right;">50,000</td> </tr> <tr> <td style="padding: 0 20px;">Super Fund</td> <td style="text-align: right;"><u>114,000</u></td> </tr> <tr> <td style="padding: 0 20px;">Total</td> <td style="text-align: right;">165,000</td> </tr> </table>	Direct	50,000	Super Fund	<u>114,000</u>	Total	165,000
Direct	50,000						
Super Fund	<u>114,000</u>						
Total	165,000						

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>The change was an on-market transaction by the director's self-employed superannuation fund.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	NA
Interest acquired	NA
Interest disposed	NA
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	NA
Interest after change	NA

+ See chapter 19 for defined terms.