

**ICON ENERGY LIMITED**

energy for the future - the future of energy

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Icon Energy in response to newspaper article that appeared in today's edition of the Gold Coast bulletin 9-05-08. The company can confirm that it is involved in negotiations with several parties in regard to the development of its coal bed methane assets in the Surat basin. None of the negotiation has yet reached an advanced stage.

The company will continue these negotiations and will make an announcement to the markets soon as an agreement has been reached.

Ray James
Managing Director
Icon Energy Limited