

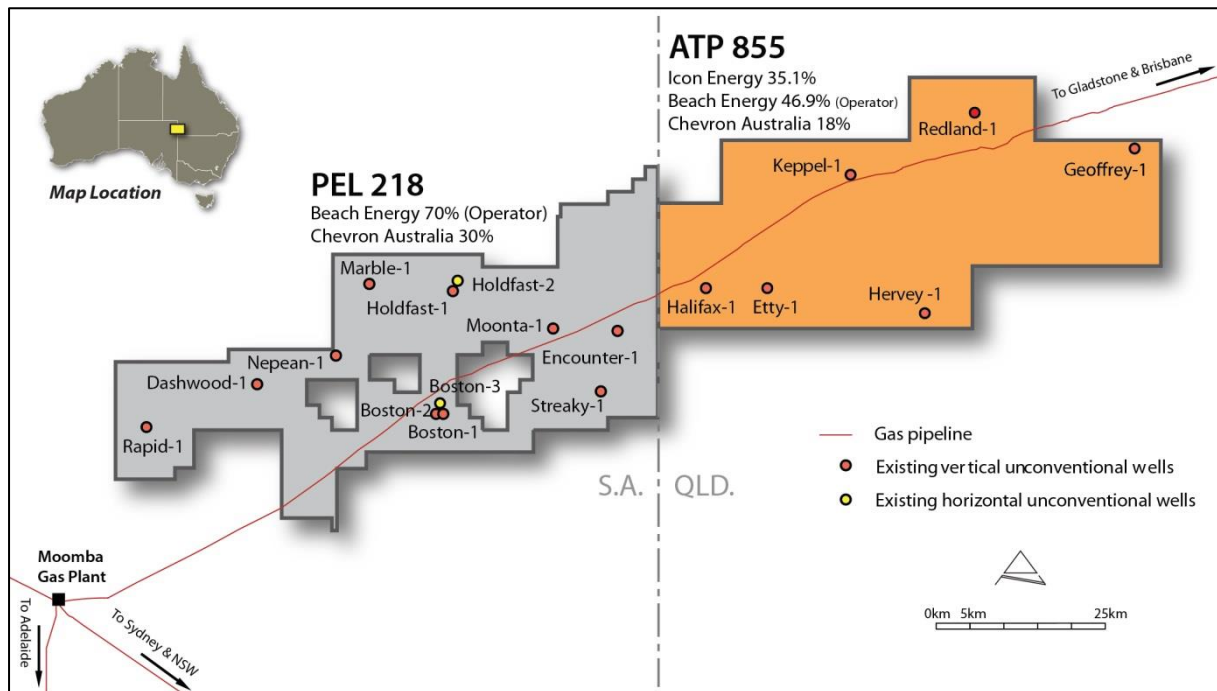
# ASX / MEDIA RELEASE



5 March 2014

## DRILLING UPDATE FOR ETTY-1 UNCONVENTIONAL GAS WELL

Icon Energy Limited (**ASX: ICN**, "Icon") advises that the Etty-1 well in ATP 855 has reached a depth of 2,665 metres in the Nappamerri Group. Intermediate 9-5/8" casing is being run in the hole to a prognosed depth of 2,660 metres and the rig will then prepare to drill ahead in 8-1/2" hole.



PEL 218 / ATP 855 Well Locations

Etty-1 is specifically targeting the shale and basin-centred gas potential of the Permian Formations from the top Toolachee to top Patchawarra and is programmed to reach a total depth of 3,800 metres. The well will be cased and suspended for fracture stimulation and production testing to assess the deliverability potential of the unconventional gas play.

**Joint Venture Interests in ATP 855**

Icon Energy Limited 35.1%

Beach Energy Limited (**ASX: BPT**) 46.9% (Operator)

Chevron Australia Exploration 1 Pty Ltd 18%

A handwritten signature in black ink, appearing to read "R Mallett".

**R Mallett**  
**Company Secretary**

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**For more information contact Icon Energy;**

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