Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

o Company Name/Scheme		BRADKEN LIMITED							
ACN/ARSN									
1. Details of substantial holder(1)									
ne			Alleron Investment Management Limited						
ACN/ARSN (if applicable)			109 874 160						
The holder ceased to be a substantial holder on			04/05/2015						
The previous notice was given to the company on			22/04/2015						
The previous notice was dated			17/04/2015						
2. Changes in relevant interests									
Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:									
				Nature of change (4)		Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
			Dispo	osal 530,247.54	onango (o)	205,387	205,387		
3. Changes in association									
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:									
			N (if applicable)		Nature of association				
IV/A									
4. Addresses									
The addresses of persons named in this form are as follows:									
Name					Address Level 10, 46 Market Street, Sydney, NSW, 2000				
7 morori invostinont ivianagement L				2000 10, 40 Market Global, Syandy, NOW, 2000					
Signaturo									
matu		t name S	Sean Sequeira			Ca	apacity Senior I	nvestment Manager	
sign here			Reafeg			da	date 06/05/2015		
	Detaine I/ARS holdestanti previ Cha iculars rities pany Cha ddres addres addres	Details of substance I/ARSN (if application application application application approximation appro	Details of substantial holder I/ARSN (if applicable) holder ceased to be a stantial holder on previous notice was given the company on previous notice was dated. Changes in relevant intermination of each change in, or unities of the company or scheme are as followed interest of the company or scheme are as followed interest of the substantial holder in relative subst	Details of substantial holder(1) The Alleron Investigation Details of substantial holder on Details of the company on scheme, since the substantial holder on or scheme, since the supany or scheme are as follows: Date of change in, or change in the naturities of the company or scheme, since the supany or scheme are as follows: Date of change in Person whose relevant interest changed O4/05/20 Alleron Investment Management Limited Changes in association Persons who have become associates (3) of, the substantial holder in relation to voting int Name and ACN/ARSN (if applicable) N/A ddresses addresses of persons named in this form are Name Alleron Investment Management Limit Name Alleron Investment Management Limit Print name Sean Sequeira	Details of substantial holder(1) The Alleron Investment Al/ARSN (if applicable) Alleron Investment Alleron Investment Alleron Investment Details of substantial holder (1) The Alleron Investment Details of substantial holder on Alleron Investment Disposition Od/05/20 Alleron Investment Management Limited Disposition Changes in association Persons who have become associates (3) of, cease of, the substantial holder in relation to voting interests Name and ACN/ARSN (if applicable) N/A Change Name Alleron Investment Management Limited Name Alleron Investment Management Limited	Details of substantial holder(1) The Alleron Investment Management Line MARSN (if applicable) 109 874 160 holder ceased to be a stantial holder on 04/05/2015 previous notice was given the company on 22/04/2015 Changes in relevant interests iculars of each change in, or change in the nature of, a relevant interest rifties of the company or scheme, since the substantial holder was last pany or scheme are as follows: Date of change Person whose relevant Interest changed Interest changed 04/05/20 Alleron Investment Management Limited Changes in association persons who have become associates (3) of, ceased to be associates the substantial holder in relation to voting interests in the company or N/A Name and ACN/ARSN (if applicable) Nature of associates the substantial holder in relation to voting interests in the company or N/A Name and ACN/ARSN (if applicable) Nature of associates the substantial holder in relation to voting interests in the company or N/A Name Alleron Investment Management Limited Level 10, 46 Ma Name Alleron Investment Management Limited Level 10, 46 Ma Sign here	Details of substantial holder(1) The Alleron Investment Management Limited NARSN (if applicable) 109 874 160 NARSN (if applicable) 109 874 160 NARSN (if applicable) 109 874 160 O4/05/2015 previous notice was given the company on 22/04/2015 Changes in relevant interests (2) of the substantial holder was last required to give a pany or scheme are as follows: Date of Person whose relevant interest (2) of the substantial holder was last required to give a pany or scheme are as follows: Date of Person whose relevant interest (2) Consideration given in relation to change (3) Consideration given in relation to change (4) Consideration given in relation to change (5) Changes in association Persons who have become associates (3) of, ceased to be associates of, or have change the substantial holder in relation to voting interests in the company or scheme are as follows: Name and ACN/ARSN (if applicable) Nature of association N/A Nature of association Name Addresses Alderon Investment Management Limited Level 10, 46 Market Street, Sydne and Active Street, Sydne of the print name Sean Sequeira can be substantial holder or c	Details of substantial holder(1) The Alleron Investment Management Limited LARSN (if applicable) 109 874 160 holder ceased to be a stantial holder on 04/05/2015 previous notice was given the company on 22/04/2015 Changes in relevant interests iculars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an irrities of the company or scheme, since the substantial holder was last required to give a substantial holdingary or scheme are as follows: Date of Person whose relevant Nature of change (4) Consideration Class (6) and number of relation to securities Change Date of Person whose relevant Interest change Disposal 530,247.54 Disposal 530,2	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of 'relevant interest' in section 608 and 671B(7) of the Corporations Law.
- (3) See the definition of 'associate' in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Law.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be include of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.