



For immediate release

Thursday, 2 April 2015

BRADKEN RESPONSE TO MEDIA SPECULATION

Bradken Limited refers to the media speculation today in relation to a proposal put forward by Koch Industries and Pacific Equity Partners to acquire Bradken.

On 1 April 2015 Bradken received an unsolicited indicative non-binding proposal to acquire Bradken for cash at a price of \$2.50 per Bradken share, by way of a scheme of arrangement. The proposal was subject to a number of conditions including certain financial due diligence. The Board of Bradken considered the proposal and determined that it does not represent fair value and accordingly determined not to engage further.

For further information, please contact:

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