



Thursday, 27 February 2014

Contact Details

T +61 2 4926 8200

F +61 2 4926 8201

E bradken@bradken.com

W bradken.com

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

BRADKEN WITHDRAWS OFFER TO ACQUIRE AUSTIN ENGINEERING

The Board of Directors of Bradken Limited ("Bradken" or "Company"), noting the recent interim results of both companies, advise that Bradken's fixed exchange ratio offer of 0.75 Bradken shares for one Austin Engineering share made on Wednesday, 18 December 2013 is no longer accretive to Bradken shareholders and while the Company currently intends to continue to maintain a strategic holding in Austin Engineering, it has terminated discussions in relation to its proposed transaction.

Bradken continues to adopt a disciplined approach in relation to evaluation of growth opportunities and will only proceed if opportunities are capable of adding value to its shareholders.

*****ENDS*****

For further information contact:

Brian Hodges
Managing Director
Bradken Limited
Tel: +61 2 4926 8200
Email: bradken@bradken.com

Steven Perry
Chief Financial Officer
Bradken Limited
Tel: +61 2 4926 8200
Email: bradken@bradken.com