

Monday, 4 November 2013

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Dear Sir/Madam,

SYDNEY NSW 2000

## BRADKEN RESOLVES DISPUTE WITH NORCAST

The full Board of Bradken is pleased to announce that Bradken and two of its directors, Brian Hodges and Nicholas Greiner, have resolved their dispute with Norcast in the Federal Court of Australia on confidential commercial terms, with an undisclosed settlement amount being paid to Norcast. That was the basis on which all parties consented to the Federal Court setting aside the declarations and orders made against the Bradken parties on 28 March 2013 and the appeal being discontinued.

Yours sincerely,

David Chesterfield Company Secretary