

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **BRADKEN LIMITED**

ACN/ARSN **108 693 009**

1. Details of substantial holder

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **21 August 2013**

The previous notice was given to the company on **21 August 2013**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	8,663,821	5.12%	10,723,933	6.34%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG	Various custodians	UBS AG	Fund Manager with power to exercise control over voting shares	51,918 Ordinary	51,918
UBS Fund Management (Switzerland) AG	Various custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	6,236 Ordinary	6,236

UBS Global Asset Management (Australia) Ltd	Various custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	881,943 Ordinary	881,943
UBS AG, London Branch	Various custodians	UBS AG, London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	177,000 Ordinary	177,000
	Various custodians	UBS AG, London Branch	Beneficial Owner	1,349 Ordinary	1,349
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	5,653,721 Ordinary	5,653,721
UBS Securities LLC	Various custodians	UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	3,951,766 Ordinary	3,951,766

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

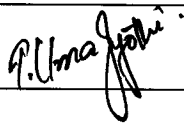
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:

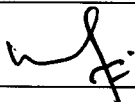


Date: 23 August 2013

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 23 August 2013

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535
(F) +65 6495 2699

Holder of relevant interest	UBS AG, London Branch	UBS Securities Australia Ltd	UBS Securities LLC
Type of agreement	Securities Lending Agreement	Securities Lending Agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG")/ UBS Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS Securities LLC ("UBS Sec LLC") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Limited	UBS AG/ UBS Securities Australia Limited	UBS Sec LLC
Are there any restrictions on voting rights?	Please refer to the details below.	Please refer to the details below.	No.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.	None unless agreed to by the parties.
Does the borrower have the right to return early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The borrower (i.e. UBS AG/ UBS Limited) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.	The borrower (i.e. UBS Sec LLC) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender has the right to return at its discretion.
Will the securities be returned on settlement?	Yes.	Yes.	Yes (equivalent securities).
If yes, detail any exceptions	None.	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Securities Lending Agreement - UBS AG, London Branch/ UBS Limited

Parties to agreement	Transfer date
ABN AMRO Bank N.V.	(i) 6 February 2013
The Bank of New York Mellon as an agent acting on behalf of its clients	(i) 15 January 2013
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i) 31 July 2012

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
BNP Paribas Securities Services Australia Branch	(i) 26 July 2013
Citigroup Global Markets Australia Pty Limited	(i) 20 August 2013
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 6 November 2012 (ii) 8 January 2013 (iii) 2 May 2013 (iv) 16 May 2013 (v) 17 June 2013 (vi) 2 August 2013 (vii) 21 August 2013
National Australia Bank Limited	(i) 31 July 2013 (ii) 1 August 2013 (iii) 2 August 2013 (iv) 6 August 2013 (v) 7 August 2013 (vi) 8 August 2013 (vii) 9 August 2013 (viii) 12 August 2013 (ix) 13 August 2013 (x) 14 August 2013 (xi) 15 August 2013 (xii) 16 August 2013 (xiii) 20 August 2013 (xiv) 21 August 2013

Securities Lending Agreement - UBS Securities LLC

Parties to agreement	Transfer date
Brown Brothers Harriman & Co. as an agent acting on behalf of its clients	(i) 31 January 2013
Barclays Global Investment NA as an agent acting on behalf of its clients	(i) 9 July 2012 (ii) 11 January 2013 (iii) 24 January 2013
BMO Capital Markets Corporation	(i) 24 July 2013 (ii) 29 July 2013 (iii) 12 August 2013
The Bank of New York Mellon as an agent acting on behalf of its clients	(i) 28 March 2013
Citibank NA as an agent acting on behalf of its clients	(i) 28 March 2013
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 27 March 2013 (ii) 31 July 2013
The Northern Trust Company as an agent acting on behalf of its clients	(i) 28 January 2013 (ii) 16 July 2013
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i) 28 March 2013

BKN - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
20-Aug-13	UBS Securities Australia Ltd	Stock borrowed	N/A	16,927	Ordinary
20-Aug-13	UBS Securities Australia Ltd	Stock borrowed	N/A	16,044	Ordinary
20-Aug-13	UBS Securities Australia Ltd	Stock returned	N/A	(200,000)	Ordinary
20-Aug-13	UBS Securities Australia Ltd	Buy	6,773	1,180	Ordinary
20-Aug-13	UBS Securities Australia Ltd	Buy	114,075	20,196	Ordinary
20-Aug-13	UBS Securities Australia Ltd	Buy	67,816	12,028	Ordinary
20-Aug-13	UBS Securities Australia Ltd	Sell	27,571	(4,877)	Ordinary
20-Aug-13	UBS Securities Australia Ltd	Sell	36,123	(6,365)	Ordinary
20-Aug-13	UBS Securities Australia Ltd	Sell	276,401	(48,748)	Ordinary
20-Aug-13	UBS Securities Australia Ltd	Sell	2,110	(372)	Ordinary
20-Aug-13	UBS Global Asset Management	Buy	51,471	9,027	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Stock borrowed	N/A	1,700,000	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Stock borrowed	N/A	1,000,000	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Stock returned	N/A	(25,000)	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Stock returned	N/A	(50,000)	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Stock returned	N/A	(300,000)	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Stock returned	N/A	(193,425)	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Buy	38,309	6,698	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Sell	201,414	(35,235)	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Sell	9,108	(1,593)	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Buy	56,437	9,850	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Sell	15,334	(2,683)	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Buy	809,190	141,326	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Sell	17	(3)	Ordinary
21-Aug-13	UBS Securities Australia Ltd	Sell	27,816	(4,863)	Ordinary