

Tuesday, 13 March 2012

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The Manager Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

Bradken Limited (ASX Code: BKN) - Dividend Reinvestment Plan Pricing

Following the completion of the Company's Dividend Reinvestment Plan ("DRP") pricing period, the price of the shares to be issued to participants in the DRP, including a 2.5% discount, has been set at A\$7.9955 per ordinary share.

The price has been determined in accordance with the DRP terms and conditions applicable to the interim dividend of 19.5 cents per ordinary share for the six month period to 31 December 2011.

The price was calculated as the average of the daily volume weighted average sale price for shares of the Company sold on the Australian Stock Exchange and Chi-X Australia during the 15 Business Day pricing period commencing on Tuesday, 21 February 2012 (being 2 business days after the record date) and ending on Monday, 12 March 2012.

The shares are expected to be issued to DRP participants on or about 19 March 2012.

Yours sincerely,

Steven Perry Company Secretary