

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BRADKEN LIMITED**

ACN/ARSN **108 693 009**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **16 February 2012**

The previous notice was given to the company on **17 February 2012**

The previous notice was dated **15 February 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

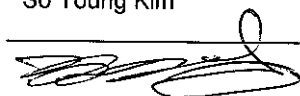
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 20 February 2012

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 20 February 2012

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
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BKN - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
16-Feb-12	UBS AG, London Branch	Buy	16	2	Ordinary
16-Feb-12	UBS AG, London Branch	Buy	8	1	Ordinary
16-Feb-12	UBS AG, London Branch	Buy	16	2	Ordinary
16-Feb-12	UBS AG, London Branch	Buy	16	2	Ordinary
16-Feb-12	UBS AG, London Branch	Buy	16	2	Ordinary
16-Feb-12	UBS AG, London Branch	Buy	16	2	Ordinary
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16-Feb-12	UBS AG, London Branch	Buy	16	2	Ordinary
16-Feb-12	UBS AG, London Branch	Buy	16	2	Ordinary
16-Feb-12	UBS AG, London Branch	Buy	8	1	Ordinary
16-Feb-12	UBS AG, London Branch	Buy	16	2	Ordinary
16-Feb-12	UBS Securities Australia Ltd	Stock returned	N/A	(1,800,000)	Ordinary
16-Feb-12	UBS Securities Australia Ltd	Sell	12,261	(1,513)	Ordinary
16-Feb-12	UBS Securities Australia Ltd	Buy	5,591	700	Ordinary
16-Feb-12	UBS Securities Australia Ltd	Sell	32,557	(4,053)	Ordinary
16-Feb-12	UBS Global Asset Management Ltd	Buy	4,578	569	Ordinary
16-Feb-12	UBS AG, London Branch	Stock returned	N/A	(500,000)	Ordinary
16-Feb-12	UBS Securities Australia Ltd	Sell	3,510	(436)	Ordinary