



20 December 2011

2011 AGM – Voting Results

The Annual General Meeting of Elders Limited was held today, Tuesday 20 December 2011, and in accordance with the ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the following statistics are provided in respect of each resolution passed:

Ordinary Resolutions

2. To receive and adopt the Remuneration Report (which forms part of the Directors' Report) for the 12 month period ended 30 September 2011.

Total number of proxy votes in respect of which the appointments specified that:	Number of shares voted	%	% of all securities
<ul style="list-style-type: none"> The proxy is to vote for the resolution The proxy is to vote against the resolution The proxy may vote at the proxy's discretion The proxy abstained from voting on the resolution 	<p>147,721,830</p> <p>9,994,856</p> <p>1,175,676</p> <p>2,972,120</p>	<p>92.97</p> <p>6.29</p> <p>0.74</p> <p>N/A</p>	<p>32.93</p> <p>2.23</p> <p>0.26</p> <p>0.66</p>
Total number of proxy votes exercisable by proxies validly appointed	158,892,362		
The resolution was passed on a show of hands.			

3.1 Re-election of Mr J Hutch Ranck

Total number of proxy votes in respect of which the appointments specified that:	Number of shares voted	%	% of all securities
<ul style="list-style-type: none"> The proxy is to vote for the resolution The proxy is to vote against the resolution The proxy may vote at the proxy's discretion 	<p>149,681,610</p> <p>6,161,596</p> <p>3,419,947</p>	<p>93.98</p> <p>3.87</p> <p>2.15</p>	<p>33.37</p> <p>1.37</p> <p>0.76</p>



• The proxy abstained from voting on the resolution	3,259,019	N/A	0.73
Total number of proxy votes exercisable by proxies validly appointed	159,263,153		
The resolution was passed on a show of hands.			

3.2 Re-election of Mr Raymond G Grigg

Total number of proxy votes in respect of which the appointments specified that:	Number of shares voted	%	% of all securities
• The proxy is to vote for the resolution	149,088,856	93.56	33.23
• The proxy is to vote against the resolution	6,812,896	4.28	1.52
• The proxy may vote at the proxy's discretion	3,455,456	2.17	0.77
• The proxy abstained from voting on the resolution	3,164,927	N/A	0.71
Total number of proxy votes exercisable by proxies validly appointed	159,357,208		
The resolution was passed on a show of hands.			

4.1 Election of Ms Anna Buduls

Total number of proxy votes in respect of which the appointments specified that:	Number of shares voted	%	% of all securities
• The proxy is to vote for the resolution	150,352,556	94.32	33.52
• The proxy is to vote against the resolution	5,625,374	3.53	1.25
• The proxy may vote at the proxy's discretion	3,427,476	2.15	0.76
• The proxy abstained from voting on the resolution	3,116,766	N/A	0.69
Total number of proxy votes exercisable by proxies validly appointed	159,405,406		
The resolution was passed on a show of hands.			



4.2 Election of Ms Josephine M Rozman

Total number of proxy votes in respect of which the appointments specified that:	Number of shares voted	%	% of all securities
<ul style="list-style-type: none"> The proxy is to vote for the resolution The proxy is to vote against the resolution The proxy may vote at the proxy's discretion The proxy abstained from voting on the resolution 	<p>150,710,050</p> <p>5,188,595</p> <p>3,436,065</p> <p>3,187,462</p>	<p>94.59</p> <p>3.26</p> <p>2.16</p> <p>N/A</p>	<p>33.60</p> <p>1.16</p> <p>0.77</p> <p>0.71</p>
Total number of proxy votes exercisable by proxies validly appointed	159,334,710		
The resolution was passed on a show of hands.			

Special Resolution

5. Reinstatement of Proportional Takeover Approval Rule in the Constitution

Total number of proxy votes in respect of which the appointments specified that:	Number of shares voted	%	% of all securities
<ul style="list-style-type: none"> The proxy is to vote for the resolution The proxy is to vote against the resolution The proxy may vote at the proxy's discretion The proxy abstained from voting on the resolution 	<p>153,722,445</p> <p>3,587,620</p> <p>3,603,409</p> <p>1,608,667</p>	<p>95.53</p> <p>2.23</p> <p>2.24</p> <p>N/A</p>	<p>34.27</p> <p>0.80</p> <p>0.80</p> <p>0.36</p>
Total number of proxy votes exercisable by proxies validly appointed	160,913,474		
The resolution was passed on a show of hands.			

Peter Hastings
 Company Secretary
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