27 July 2010

Company Announcements Office
Australian Securities Exchange

AAco Dispute Settled

Elders (ASX:ELD) announces that longstanding legal proceedings between the Company and Australian Agricultural Co (AAco) have been settled in full.

The settlement, which is substantially supported by Elders' insurers, involves a mixture of cash and in-kind payments to AAco totalling $4 million. Elders' share of the payment ($2.25 million) will be an immaterial, non-recurring item in the Company's 2010 financial accounts.

The legal proceedings involved liability claims in relation to nutritional supplements produced by the since divested Primix business, which Elders supplied, with advice, to AAco.

Commercial trading relationships between Elders and AAco, which had been suspended pending resolution of the legal dispute, will now be reactivated.

Further Comment:

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