



5 July 2010

Company Announcements Office
Australian Securities Exchange

ASIC Enquiries

Elders Limited (ASX:ELD) (**the Company**) has been advised by the Australian Securities & Investments Commission (**ASIC**) that ASIC is conducting enquiries in relation to compliance by the Company with its continuous disclosure obligations concerning the Company's recent profit downgrade announcement relating to the 30 September 2010 financial year.

ASIC has specifically confirmed with the Company that its enquiries should not be construed as an indication by ASIC that a contravention of the law has occurred, and nor should it be considered a reflection upon any person or entity.

Elders is co-operating with ASIC in its enquiries.

Elders is committed to its continuous disclosure and governance obligations and is of the view it has complied with these obligations in full.

Further Comment:

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Chief Executive Officer

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Company Secretary