

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> ELDERS LIMITED
<b>ABN</b> 34 004 336 636

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	MALCOLM GEOFFREY JACKMAN
<b>Date of last notice</b>	6 JANUARY 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<ol style="list-style-type: none"> <li>1. Direct</li> <li>2. Indirect</li> <li>3. No relevant interest</li> </ol>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> <li>1. (Direct) Mr Malcolm Geoffrey Jackman &amp; Mrs Kristen Elaine Jackman &lt;Jackman Family Superannuation Fund A/C&gt; - beneficially owned by Malcolm Jackman;</li> <li>2. (Indirect) Mrs Kristen Elaine Jackman-Malcolm Jackman has a relevant interest.</li> <li>3. (No relevant interest) Mrs Kristen Elaine Jackman - Malcolm Jackman has no relevant interest.</li> </ol>
<b>Date of change</b>	<ol style="list-style-type: none"> <li>1. (Direct) 25 June 2010</li> <li>2. (Indirect) N/A</li> <li>3. (No relevant interest) 23 June 2010</li> </ol>

+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	39,668 Ordinary fully paid shares comprising: 1. (Direct) 16,334 shares held in the Jackman Family Superannuation Fund A/C; and 2. (Indirect) 23,334 held by Kristen Jackman where Malcolm Jackman has a relevant interest. 3. (No relevant interest) NIL  1,000 Hybrid convertible unsecured notes.
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	1. (Direct) 67,500 2. (Indirect) NIL 3. (No relevant interest) 24,000
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	1. (Direct) \$24,637.50 2. (Indirect) NIL 3. (No relevant interest) \$9,960.00
<b>No. of securities held after change</b>	131,168 Ordinary fully paid shares comprising: 1. (Direct) 83,834 shares held in the Jackman Family Superannuation Fund A/C; and 2. (Indirect) 23,334 held by Kristen Jackman where Malcolm Jackman has a relevant interest. 3. (No relevant interest) 24,000 held by Kristen Jackman where Malcolm Jackman has no relevant interest.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. (Direct) On market purchase 2. (Indirect) N/A 3. (No relevant interest) On market purchase

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NIL
<b>Nature of interest</b>	NIL
<b>Name of registered holder (if issued securities)</b>	NIL
<b>Date of change</b>	NIL
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NIL
<b>Interest acquired</b>	NIL
<b>Interest disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NIL
<b>Interest after change</b>	NIL

Peter Hastings  
Company Secretary  
30 June 2010

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