2 March 2010

Company Announcements Office
Australian Securities Exchange

Retirement of Director

In accordance with Listing Rule 3.16.1, and as foreshadowed in the Chairman's address at the Company's Annual General Meeting held 18 December 2009, Elders Limited advises the retirement of Mr Graham Walters as a director of the Company effective 31 March 2010.

Further Comment:

Stephen Gerlach 0419 806 648
Chairman

Further information:

Don Murchland 0439 300 932
Investor Relations Manager