



ASX Circular

Date: 21 December, 2009

Key topics

1. Elders Limited
2. 10:1 share consolidation
3. ASX Code: ELDDA/ELD

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 ASTC Participants
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ACH Participants
 Market Participants

Authorised by

Kate Kidson

Contact

Kate Kidson

Telephone

1300 55 6161

ASX Limited
 ABN 98 008 624 691
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H224
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter published.

ELDERS LIMITED - SHARE CONSOLIDATION

Participating Organisations are advised that the 10:1 share consolidation of Elders Limited (the "Company") will be effective from Monday, 21 December 2009.

The reorganisation of capital will be by way of a share consolidation whereby every 10 fully paid ordinary shares will be consolidated into 1 fully paid ordinary share.

The timetable is as follows.

Event	Date
Date of AGM. Last day of trading shares on a pre-consolidation basis.	Friday, 18 December 2009
Trading commences in the post-consolidation shares on a deferred settlement basis (ASX Code: ELDDA).	Monday, 21 December 2009
Last day for the Company to register transfers on a pre-consolidation basis. Last day for Company to issue shares resulting from exercise of options on a pre-consolidation basis.	Tuesday, 29 December 2009
First day for the Company to register securities on a post-consolidation basis.	Wednesday, 30 December 2009
Despatch date for notice to shareholders and new holding statements. Deferred settlement trading ends.	Wednesday, 6 January 2010
Normal T+3 trading in consolidated shares starts on ASX (ASX Code: ELD).	Thursday, 7 January 2010
Settlement of trades conducted on a deferred settlement basis and first settlement of trades conducted on a normal T+3 basis.	Tuesday, 12 January 2010