

ASX / Media Announcement

Melbourne, 16 March 2012

Share Placement to Nippon Gas

Australian clean technology company Clean TeQ Holdings Limited (**ASX: CLQ**) advises that it will issue, by way of private placement, 14,000,000 new ordinary shares to Nippon Gas Co., Ltd (TSE: 8174) at \$0.146 per share. This price is a 5% discount to the previous 5 day volume weighted average price of Clean TeQ shares traded on the ASX. This placement is equivalent to approximately 9.75% of Clean TeQ stock.

The placement has raised a little over \$2 million which will be primarily used as working capital as project activity in our air and water divisions increases. The funds will also be used to support identified new global opportunities and in particular in Japan where the Nippon Gas relationship is proving highly prospective.

This placement to Nippon Gas follows the formation of Associated Water Pty Ltd, a 50:50 joint venture between Nippon Gas and Clean TeQ, to provide water desalination in the Australian coal seam gas industry. Associated Water Pty Ltd will use Clean TeQ's innovative Continuous Ionic Filtration (CIF™) technology as the basis of the desalination processes. Nippon Gas has invested \$4.0m in the joint venture and Clean TeQ has licensed its proprietary CIF™ technology.

Nippon Gas is a public company that manufactures and sells liquefied petroleum gas, utility gas and gas-related equipment in Japan. Nippon Gas is one of the fastest growing gas utility companies in Japan and has 2011 revenue of ¥104.1 billion (A\$1.2 billion).

"The investment by Nippon Gas into Clean TeQ further strengthens the relationship between the two companies", said Peter Voigt, CEO of Clean TeQ. "This support from Nippon Gas will enable Clean TeQ to accelerate the market entry of its extensive technology portfolio into new sectors and geographies providing shareholder value following many years of investment in research and development".

Nippon Gas President and CEO Mr. Shinji Wada said "We are pleased to be able to provide further substantial support to Clean TeQ to assist with the growth of their company. Clean TeQ owns technologies that can help in the alleviation of many of the world's environmental issues, and Nippon Gas sees many opportunities for collaboration between the companies in the Australian and Japanese markets".

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About Clean TeQ Holdings Limited (ASX: CLQ)

Clean TeQ (ASX: CLQ) is a leading Australian clean technology business that focuses on providing solutions for the purification of air, water and mineral resources. The Company's technologies provide our customers with focused, fit-for-purpose solutions that are specifically targeted to "do more with less". Clean TeQ provides innovative technologies and partners with leading technology suppliers worldwide. For more information about Clean TeQ please visit the Company's website at www.cleanteq.com.

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