



**1st Half Results Presentation
31 December 2009**



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Overview

- Profitable environmental company with global opportunities using proprietary technology.
- Experts at separating noxious and/or valuable elements from air, liquid and slurry streams



“Poised for Growth”

Overview

ASX Code - CLQ		
Shares on issue	58,702,827	
Unlisted options	582,011 (strike 60 cents)	
Unlisted employee options	4,159,000 (strike range 17 to 60 cents)	
No. of shareholders	665 (approx)	
Market Capitalisation	\$22.0 m*	
	*as at 21 April 2010 share price of 37.5 cents	
Substantial shareholders	Board & Management	60%
	Atom Funds Management	4.8%
	HSBC Nominees	3.4%

Overview

- Established 1990
- Profitable for last 10 years
- Portfolio of owned and licensed technologies
- Commercially focussed R&D
- Investment in people, skills, systems
- Blue chip customer base
- Projects across Australia and recently Africa and USA

Financial Performance – Profit & Loss

	1H 2010 \$'000	30 June 2009	1H 2009 \$'000	30 June 2008	1H 2008 \$'000
Revenue	8,334	8,552	3,544	15,219	8,124
Revenue Growth	135%	(44%)	(56%)	117%	315%
EBITDA	1,167	387	203	4,409	2,064
Margin	14%	4.5%	6%	29%	25%
EBIT	922	(65)	(17)	3,543	1,645
NPAT	733	511	225	2,924	1,564

- Compound annual growth rate of approximately 26% over the past decade
- Investment in R&D averaged approximately 20% of revenue per annum over the past decade

Financial Performance – Balance Sheet

\$'000	31 December 2009	30 June 2009
Cash	2,890	5,196
Other Current Assets	5,304	3,114
Intangibles	10,552	8,925
Other Non Current Assets	1,689	1,540
Total Assets	20,435	18,775
Current Liabilities	3,989	3,553
Loans & Borrowings	93	46
Non Current Liabilities	2,874	2,565
Total Liabilities	6,956	6,164
Equity	13,479	12,611

- Cash has reduced due to the increased working capital requirements and the acquisition of UV-Guard

Financial Performance - Cash Flow

\$'000	1H 31 Dec 2009	30 June 2009	1H 31 Dec 2008	30 June 2008	1H 31 Dec 2007
Operating cash flow	(594)	1,546	233	4,238	2,325
Investing cash flow	(1,758)	(2,912)	(1,416)	(1,969)	(813)
Financing cash flow	46	18	(6)	3,156	3,204
Net cash flow for the period	(2,306)	(1,348)	(1,189)	5,425	4,716

- Investment in R&D will continue in future periods but at a lower percentage of revenue
- Investing cash flow in 2009 includes the acquisition of UV-Guard
- Timing of receipts from customers impacts on net operating cash flows as payments are made when contract milestones are achieved
- Some periods may generate negative cash flow from operations whilst other periods will produce strong cash flows

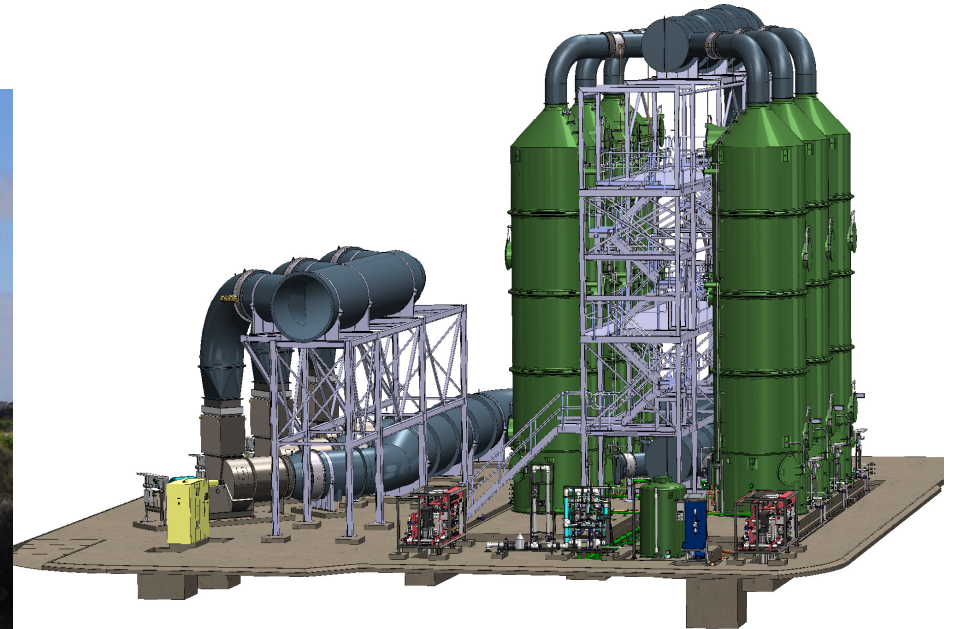
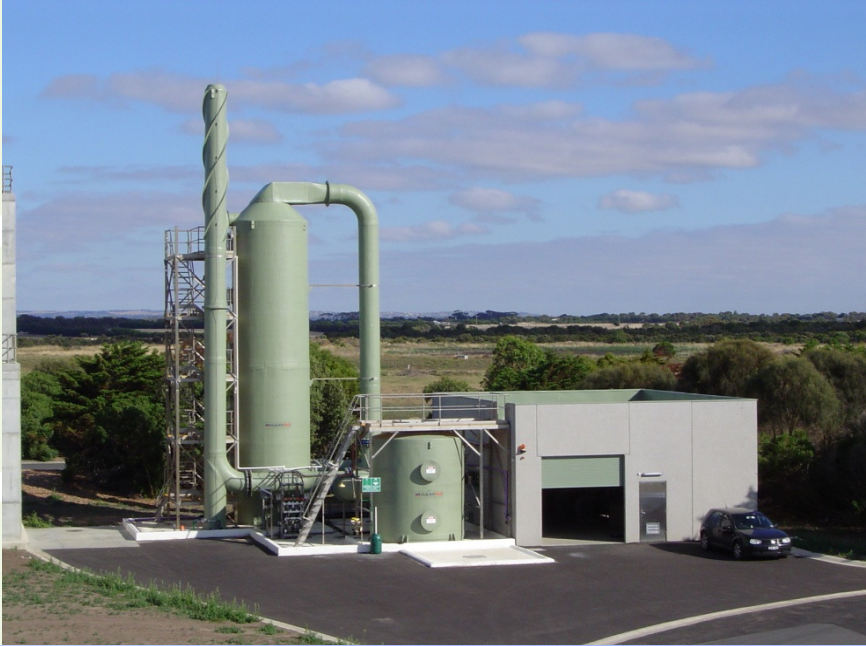
Business Operations

- Clean TeQ is focused on delivering better ways to manage nature's valuable resources such as air, groundwater, uranium and gold
- Clean TeQ is developing and commercialising technologies which are recognized as part of the cleantech sector. This investment has created:
 - Air Division
 - Minerals Separation Division
 - Water Division

Air Division

- Established 1990, profitable over the last 15 years
- Technology
 - Odour control (owned biological, licensed thermal)
- Increase in number and size of Projects
- Revenue growth of over 200% to \$5.9 million for the half - year
- Recently established service & maintenance division, generating recurring revenue. Target 10% of Division's revenue over time.

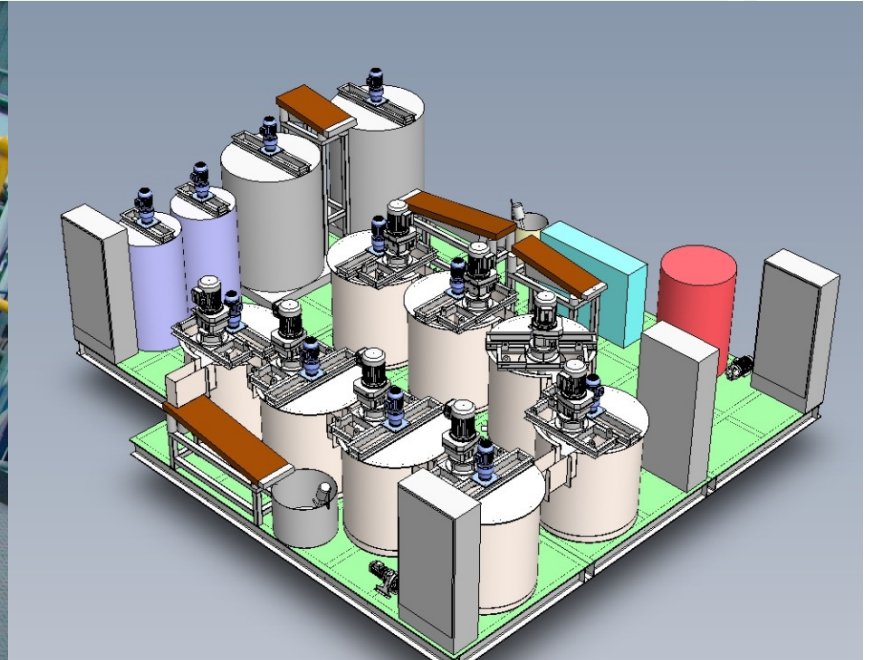
Air Division



Mining Division

- Developing business focussed on recovery of resources established 2002
- Resource based changes in mining:
 - As grades decrease technology required to extract is changing
 - Lower future environmental burden
- Invested heavily in proprietary Clean-iX® technology. The indications for this technology are:
 - Lower capital cost
 - Lower operating cost
 - Increased recoveries, leading to higher revenues and lower environmental issues
 - Project IRR's enhanced
- As part of new plant or retrofitted to existing plants

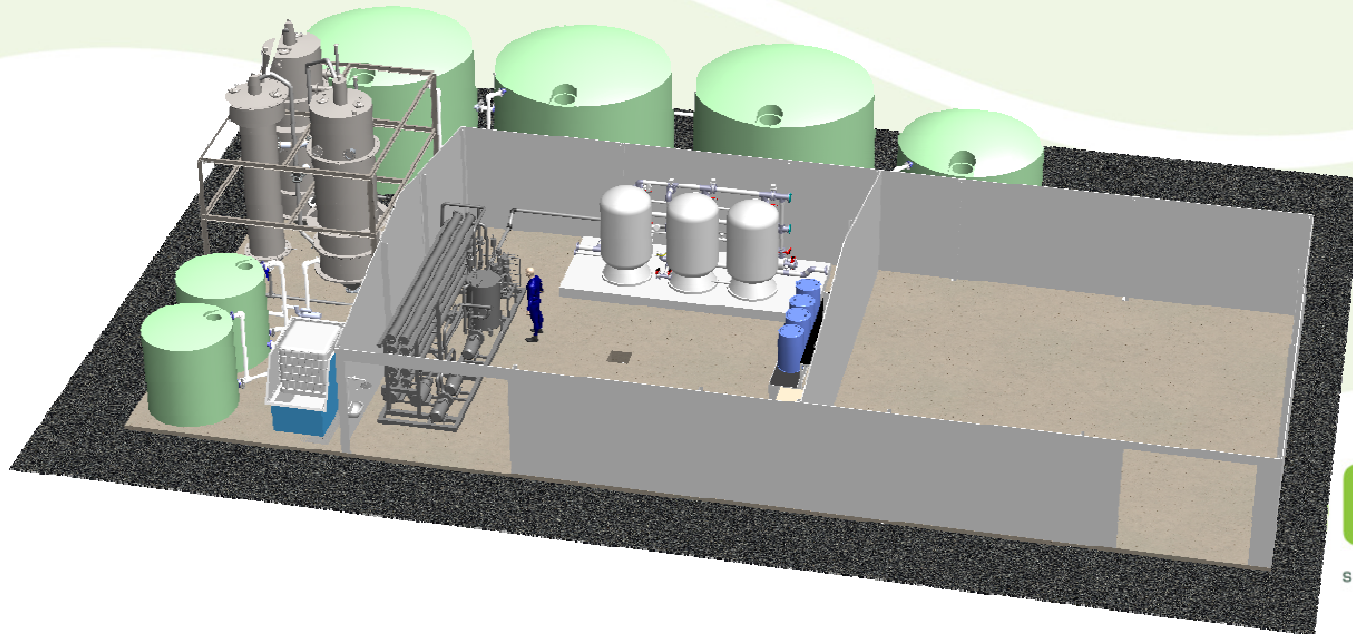
Mining



Water Division

- Newest division, established 2006
- Focussed on recovery and recycling of water
- Revenue growth of over 200% for the half-year including UV-Guard
- Acquisition of UV-Guard (Aug 2009)
 - Paid 2x earnings plus earn-out
 - profitable and ahead of budget during the period
- Division has developed new technical solutions in-house and is collaborating with other companies with complementary technologies in:
 - USA
 - Singapore
 - Israel
 - Austria
 - Germany

Water



Outlook 3-5 years

- All 3 Divisions have global potential
- R&D growing in \$ terms but falling as % of revenue
- Bolt on EPS accretive acquisitions envisaged
- Plans to grow revenue and earnings significantly over next 3 – 5 years

Conclusion

- Profitable environmental company with ambitious growth plans across all 3 Divisions in fast developing high growth global cleantech markets
- Experts at separating noxious and/or valuable elements from air, liquids and slurry streams
- No material debt
- Continued investment in development and commercialisation of technologies
- “CLQ – Poised for Growth”