

## Appendix 4C – Quarterly Report

**Clean TeQ Holdings Limited (ASX; CLQ)** is pleased to present its Appendix 4C for the quarter ending 31 March 2010. The Air, Mining and Water Divisions of the Company continued to win new contracts and fulfil existing contracts during the quarter. The Company continues to have a strong pipeline of new opportunities.

At 31 March 2010, the Air Purification Division is on track to significantly exceed its 2009 revenues for the year ending 30 June 2010.

During the quarter the Mining Division has completed the construction of the Clean-iX® Resin-in-Leach (“cRIL”) Demonstration Plant for Barrick Gold, which was delivered in April 2010. This Division has continued to receive a significant number of new enquiries for the use of its Clean-iX® Resin technology for various uranium and gold projects during the quarter.

Currently, each of Clean TeQ Holdings Limited Divisions’ are in the development and/or growth phase of their life cycles. Accordingly, receipts from customers and net operating cash flows will continue to be received as milestones are achieved across the major contracts. Therefore, some quarters may generate negative cash flows from operations.

At the end of the March 2010 quarter the Company had a cash balance of \$2,983,401 and no material debt. The Company provides cash on deposit as security for its financing facilities.

### For more information:

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### About Clean TeQ Holdings Limited (ASX: CLQ)

Clean TeQ is an Australian mining and environmental services group focused on developing, commercialising and selling air purification, mining and water purification technologies. The Company Listed on the Australian Stock Exchange in November 2007. For more information about Clean TeQ please visit the Company’s website at [www.cleanteq.com](http://www.cleanteq.com).

## Appendix 4C

### Quarterly report for entities admitted on the basis of commitments

Name of entity

**Clean TeQ Holdings Limited**

ABN

34 127 457 916

Quarter ended ("current quarter")

31 March 2010

### Consolidated statement of cash flows

<b>Cash flows related to operating activities</b>	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from customers	4,855	11,661
1.2 Payments for		
(a) staff costs	(955)	(2,463)
(b) advertising and marketing	(44)	(147)
(c) research and development		
(d) leased assets		
(e) other working capital	(3,477)	(9,295)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	26	85
1.5 Interest and other costs of finance paid	(8)	(13)
1.6 Income taxes paid / refund received		
1.7 Other (provide details if material)		
<b>Net operating cash flows</b>	<b>397</b>	<b>(172)</b>

**Appendix 4C**  
**Quarterly report for entities**  
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	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	397	(172)
<b>1.9 Cash flows related to investing activities</b>		
Payment for acquisition of:		
(a) businesses (item 5)	-	(255)
(b) equity investments		
(c) intellectual property	(239)	(291)
(d) physical non-current assets	(6)	(100)
(e) other non-current assets	(603)	(2,000)
<b>1.10 Proceeds from disposal of:</b>		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	-	15
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
<b>Net investing cash flows</b>	(848)	(2,631)
<b>1.14 Total operating and investing cash flows</b>	(451)	(2,803)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	550	550
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings	-	45
1.18 Repayment of borrowings	(6)	(5)
1.19 Dividends paid		
1.20 Other		
<b>Net financing cash flows</b>	544	590
<b>Net increase/(decrease) in cash held</b>	93	(2,213)
1.21 Cash at beginning of quarter/year to date	2,890	5,196
1.22 Exchange rate adjustments to item 1.20		
<b>1.23 Cash at end of quarter</b>	2,983	2,983

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**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	\$208
1.25	Aggregate amount of loans to the parties included in item 1.11	Nil
1.26	Explanation necessary for an understanding of the transactions	
	<p>Cash payments to directors comprise executive director salaries plus non-executive director fees for the quarter. During the current quarter a director related entity provided consultancy services to the Company. The terms and conditions of the immaterial consultancy services were provided on an arms length basis.</p>	

**Non-cash financing and investing activities**

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	Not Applicable
2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest	Not Applicable

**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities – bank guarantees	\$1,676	\$1,434
3.2	Credit standby arrangements	Nil	Nil

**Appendix 4C**  
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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	1,307	1,214
4.2 Deposits at call	1,676	1,676
4.3 Bank overdraft		
4.4 Other (provide details)		
<b>Total: cash at end of quarter (item 1.23)</b>	<b>2,983</b>	<b>2,890</b>

**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration	N/A	N/A
5.3 Consideration for acquisition or disposal	N/A	N/A
5.4 Total net assets	N/A	N/A
5.5 Nature of business	N/A	N/A

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  .....

(Company Secretary)

Date: 16 April 2010

Print name: Marc Lichtenstein