

Market Update and Revenue Upgrade

- **Revenue Upgrade**

The Directors of Clean TeQ Holdings Limited (**ASX; CLQ**) are pleased to announce that the Company expects to generate revenue between \$15 and \$20 million for the financial year ending 30 June 2010. Due to the uncertain timing of receipts, further updates and guidance will be provided during the period as greater certainty becomes available.

- **Clean TeQ Awarded Contract By Barrick Gold**

The Resource Recovery Division has been awarded a contract by Barrick Gold for the design and supply of a Clean-iX® Resin-in-Leach (“cRIL”) Demonstration Plant. The award of the contract is expected to generate revenue in the current financial year of approximately \$2 million. The Demonstration Plant is due for completion and delivery in April 2010. The Demonstration Plant will be used for gold recovery process testing at one of Barrick Gold’s operating mines.

“Clean TeQ is one of the recognised leaders in process design and delivery of ion exchange processing facilities in the resource sector. The award of this contract by Barrick Gold further enhances Clean TeQ’s reputation in this sector. The Demonstration Plant provides the next stage for Resin-in-Leach technology development in the gold industry,” said Greg Toll, Clean TeQ’s Chief Executive Officer.

- **Clean TeQ Awarded Air Treatment Project in Melbourne**

The Air Division has been appointed as a sub-contractor for the supply, installation and dry commissioning of an Air Treatment Facility in Melbourne. Clean TeQ has been awarded the contract by John Holland Pty Ltd for Melbourne Water’s Northern Sewerage Project Stage 1. In conjunction with delivery of the John Holland Pty Ltd Sub-Contract, Clean TeQ has also been awarded a Service Providers contract by Melbourne Water Corporation for the design, wet commissioning and performance testing of the Air Treatment Facility. The two contracts bring the delivery of the Air Treatment Facility project to a value in excess of \$1.5 million.

“The ongoing activity in our Air Division continues to increase with the Division tendering on a significant number of new opportunities. Furthermore, during the course of the previous three months this Division has been awarded a number of smaller air projects,” said Mr Toll.

For more information:

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About Clean TeQ Holdings Limited (ASX: CLQ)

Clean TeQ is an Australian resource recovery and environmental services group focused on developing, commercialising and selling air purification, resource recovery and water purification technologies. The Company listed on the Australian Stock Exchange in November 2007. For more information about Clean TeQ please visit the Company’s website at www.cleanteq.com.

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