

ASX / Media Announcement

Appendix 4C

Melbourne, 30 January 2008

Clean TeQ Holdings Limited (ASX; CLQ) is pleased to present its Appendix 4C for the quarter ending 31 December 2007.

The business continues to experience firm market conditions for its services, and remains on track to meet its prospectus forecasts. Due to the project based nature of the Clean TeQ Holdings Limited business, receipts from customers and net operating cash flows will continue to be received as milestones are achieved across the major contracts. This may result in negative operating cash flows in one quarter and a significant positive operating cash flow in the following quarter.

Clean TeQ Holdings Limited was incorporated on 10 September 2007 and on 24 September 2007 acquired 100% of the share holdings in Clean TeQ Limited via a scrip for scrip transfer of shares. Whilst Clean TeQ Holdings Limited is the legal parent entity and Clean TeQ Limited the legal subsidiary, this transaction was accounted for in accordance with AASB 3; Business Combinations, using "reverse acquisition" accounting principles. Accordingly, the basis of preparation of the Appendix 4C cash flow has been presented as if the legal subsidiary, Clean TeQ Limited was the acquirer on 24 September 2007.

The current quarter cash flow for the period ending 31 December 2007 includes the operations of Clean TeQ Holdings Limited, the economic entity. The comparative for the six months ended 31 December 2007 includes the operations of Clean TeQ Limited even though it wasn't part of the economic entity for the whole of this period.

Further detailed information regarding the financial position and performance of Clean TeQ Holdings Limited will be provided as part of the release of the Half Year Financial Report for the period ending 31 December 2007. This information will be released during February 2008.

For more information:

Greg Toll, Chief Executive Officer	+613 9706 8244
Marc Lichtenstein, Company Secretary	+613 9706 8244

About Clean TeQ Holdings Limited (ASX: CLQ)

Clean TeQ is an Australian mining and environmental services group focused on developing, commercialising and selling air purification, resource recovery and water purification technologies. The Company Listed on the Australian Stock Exchange in November 2007. For more information about Clean TeQ please visit the Company's website at www.cleanteq.com.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Clean TeQ Holdings Limited

ABN

34 127 457 916

Quarter ended ("current quarter")

31 December 2007

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from customers	2,391	8,471
1.2 Payments for		
(a) staff costs	(561)	(952)
(b) advertising and marketing	(94)	(188)
(c) research and development	(181)	(362)
(d) leased assets	(13)	(25)
(e) other working capital	(2,043)	(4,736)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	112	116
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	2	2
1.7 Other (provide details if material)		
Net operating cash flows	(388)	2,325

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	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	(388)	2,325
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(61)	(65)
(e) other non-current assets	(748)	(748)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
Net investing cash flows	(809)	(813)
1.14 Total operating and investing cash flows	(1,197)	1,512
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	5,068	5,068
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings	(2)	(6)
1.19 Dividends paid		(1,200)
1.20 Other - Repayment of loan to related party		(658)
Net financing cash flows	5,066	3,204
Net increase (decrease) in cash held	3,869	4,716
1.21 Cash at beginning of quarter/year to date	1,966	1,119
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	5,835	5,835

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Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	203
1.25	Aggregate amount of loans to the parties included in item 1.11	Nil
1.26	Explanation necessary for an understanding of the transactions	
	Cash payments to directors comprise executive director salaries plus non-executive director fees for the quarter.	

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	None
2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest	Not Applicable

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	\$466	Nil
3.2	Credit standby arrangements	Nil	Nil

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Reconciliation of cash

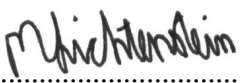
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	333	1,914
4.2 Deposits at call	5,502	74
4.3 Bank overdraft		(22)
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.23)	5,835	1,966

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration	N/A	N/A
5.3 Consideration for acquisition or disposal	N/A	N/A
5.4 Total net assets	N/A	N/A
5.5 Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 

 (Company Secretary)

Date: 30 January 2008

Print name: Marc Lichtenstein