

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Clean TeQ Holdings Limited
ABN	127 457 916 (ACN)

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Leonard Toll
Date of appointment	10 September 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
20,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Gregory Toll is also a director and shareholder of Toll Associates Pty Ltd ACN 084 382 703, which holds securities in the Company as trustee for the Toll Family Trust. His shareholding in Toll Associates Pty Ltd is 50% of the total shares on issue. The director is a beneficiary of the Toll Family Trust.</p>	<p>7,596,162 – fully paid ordinary shares, subject to voluntary escrow ending on the first anniversary of the date of admission to the official list of ASX Limited.</p>
<p>Toll Super Fund The director, Margaret Toll, Chloe Toll and Alexander Toll are Trustees for the Toll Super Fund. Greg Toll is a beneficiary of the Toll Super Fund</p>	<p>178,000 fully paid ordinary shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Options
Nature of interest	Options to be issued ordinary shares granted under employee share scheme
Name of registered holder (if issued securities)	Gregory Leonard Toll
No. and class of securities to which interest relates	<p>585,000 options with the following terms:</p> <ul style="list-style-type: none"> • 195,000 options, exercisable at \$0.50 at any time in three years after 9 November 2007; • 195,000 options, exercisable at \$0.55 at any time in three years after 9 November 2008; • 195,000 options, exercisable at \$0.60 at any time in three years after 9 November 2009.

+ See chapter 19 for defined terms.