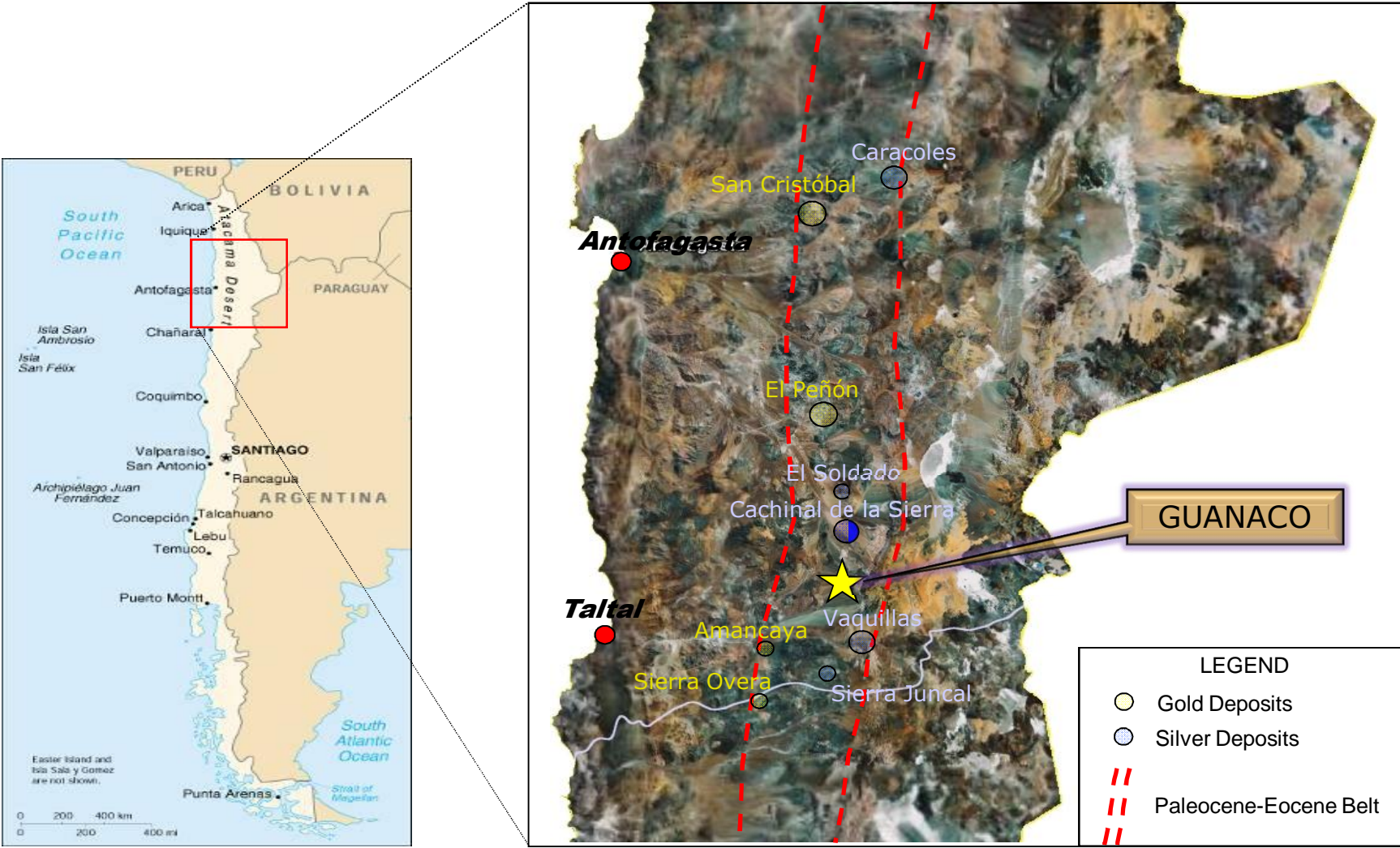




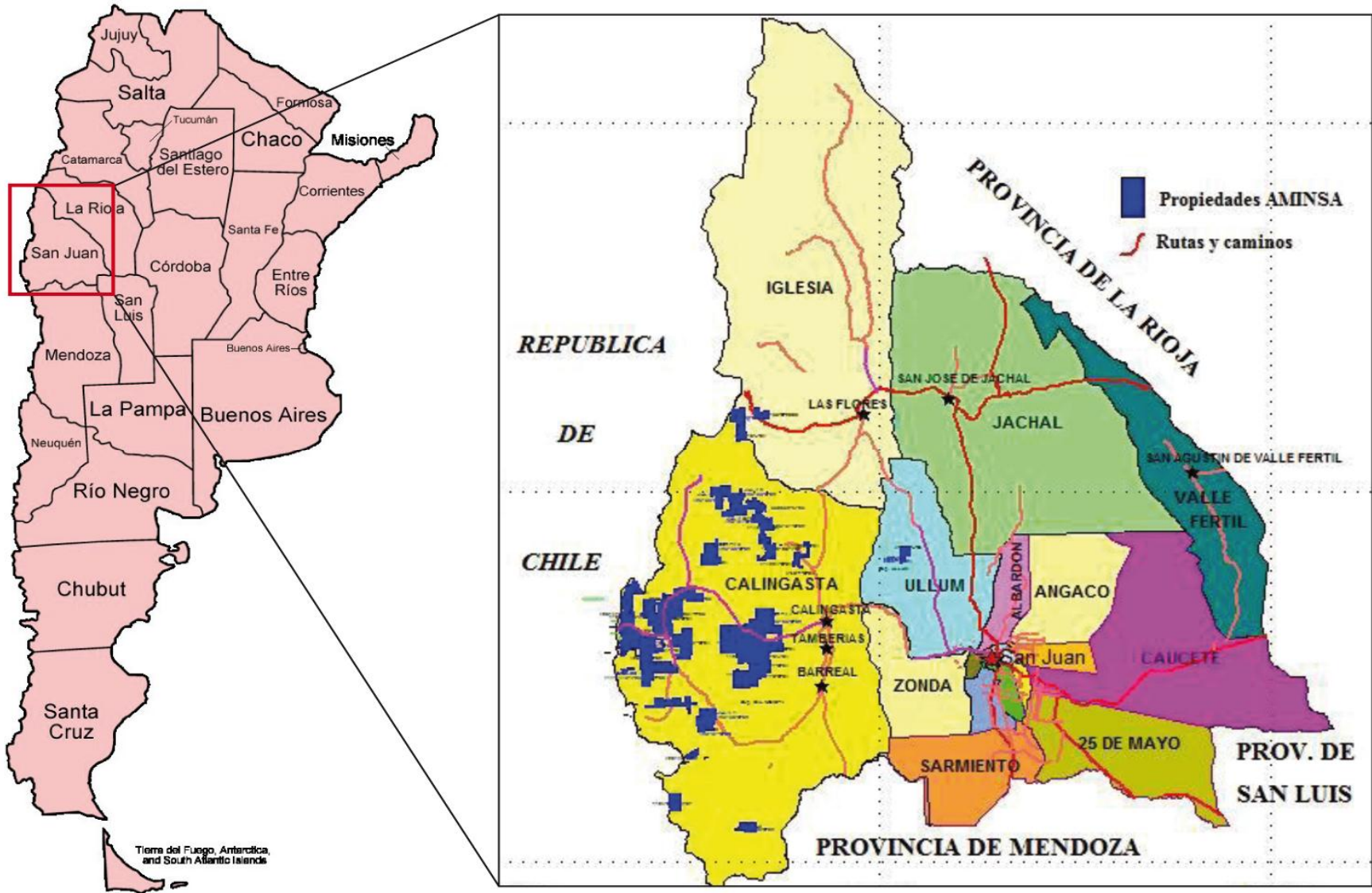
Austral Gold Limited
Annual General Meeting
30 November 2011

Guanaco Gold and Silver Mine, Chile

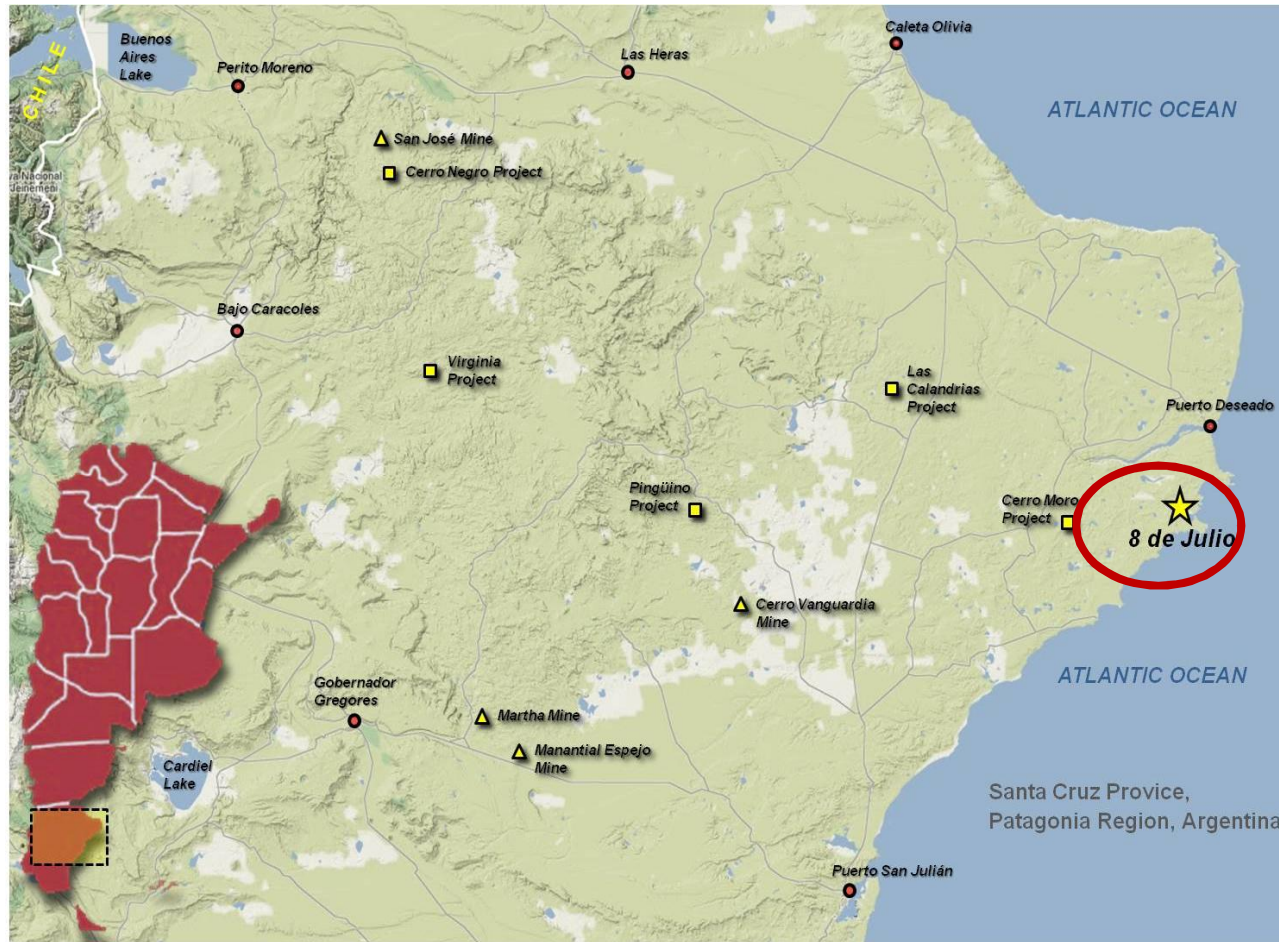
Paleocene-Eocene Belt, Northern Chile



AMINSA Project – San Juan, Argentina



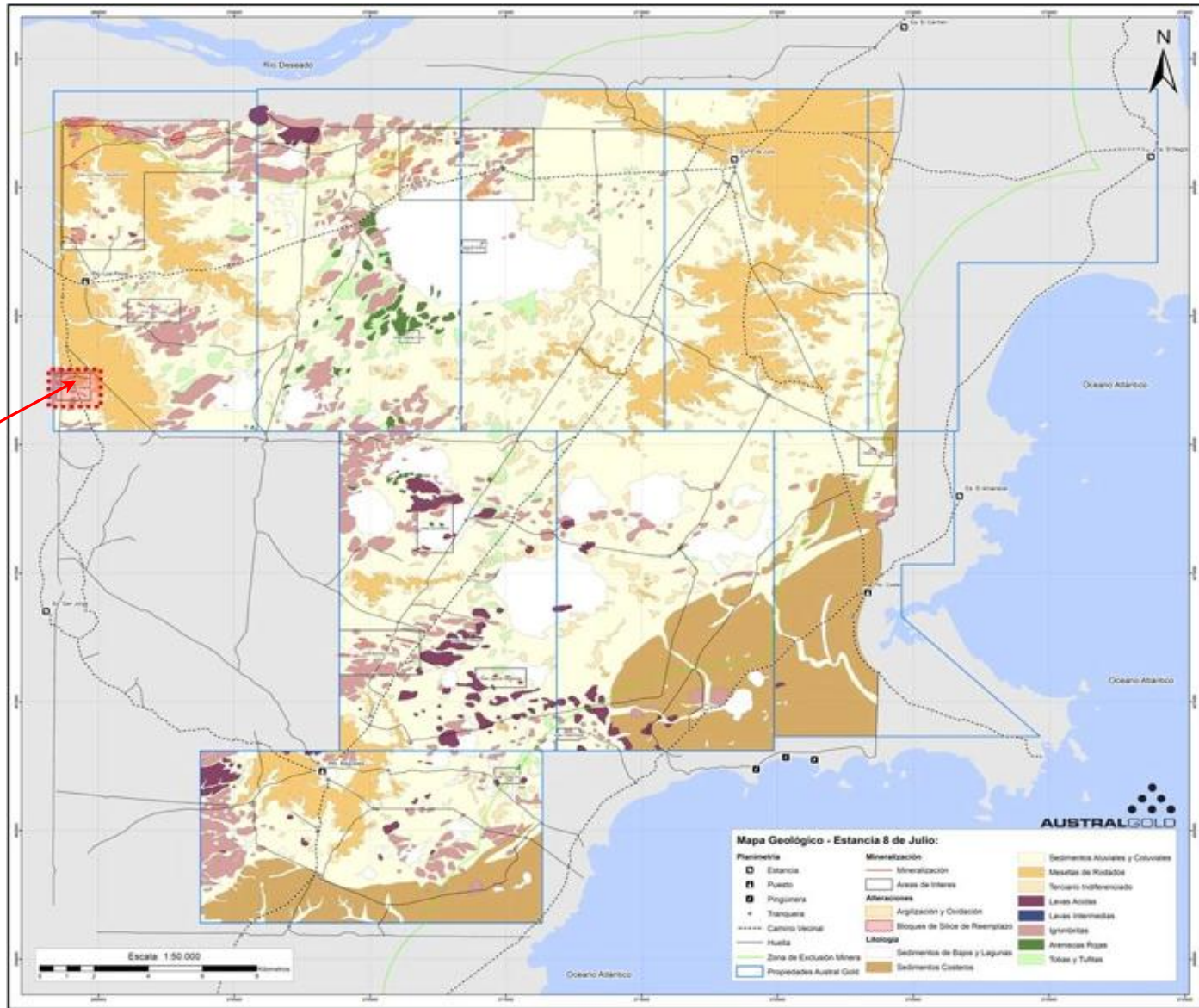
8 de Julio Project – Santa Cruz, Argentina



AGD has a large property position in Santa Cruz Province, Argentina

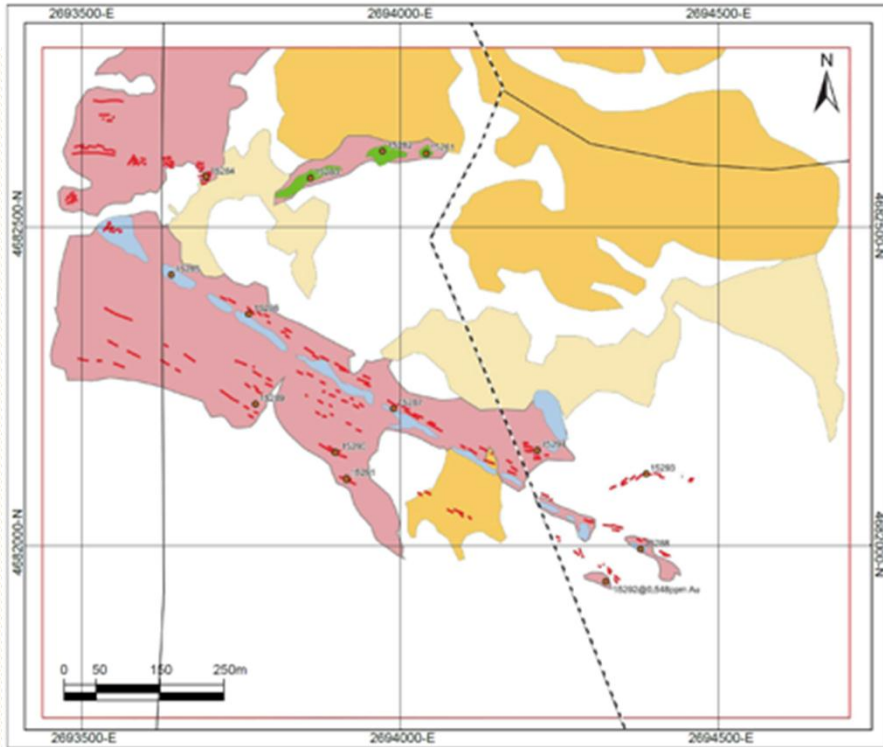
8 de Julio – Geological Map

Barroso Grande



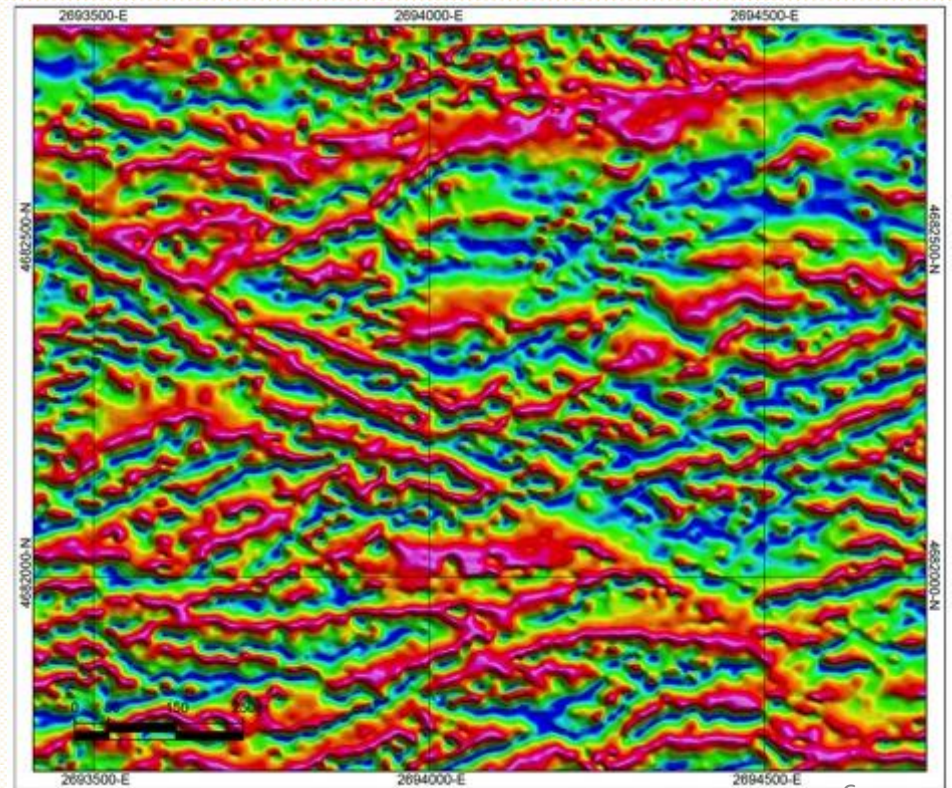
Barrossa Grande Geology

8 de Julio Project – Santa Cruz,
Argentina

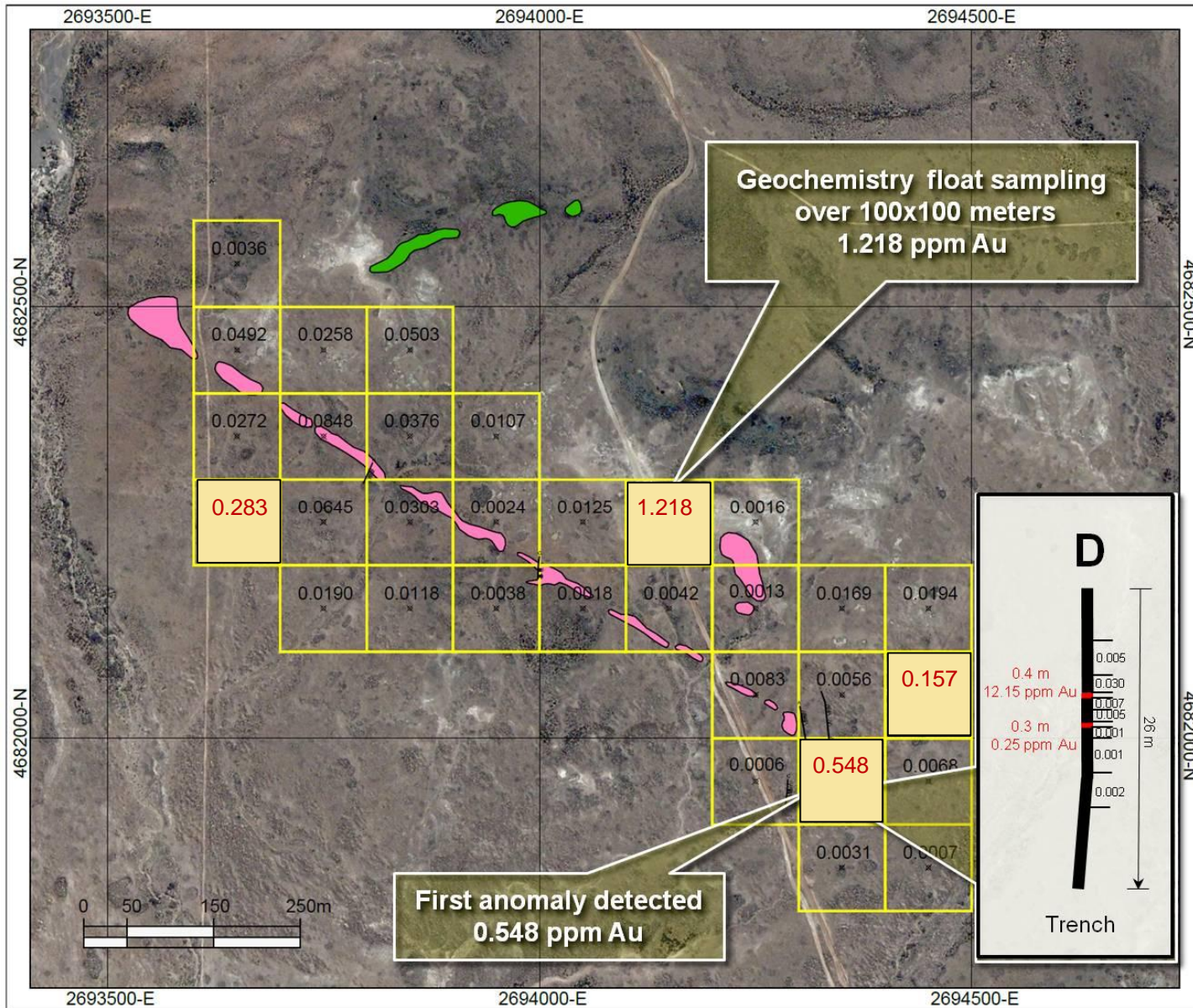


Barroso Grande Vein System

Barroso Grande Magnetic Response



8 de Julio – Sampling Assays



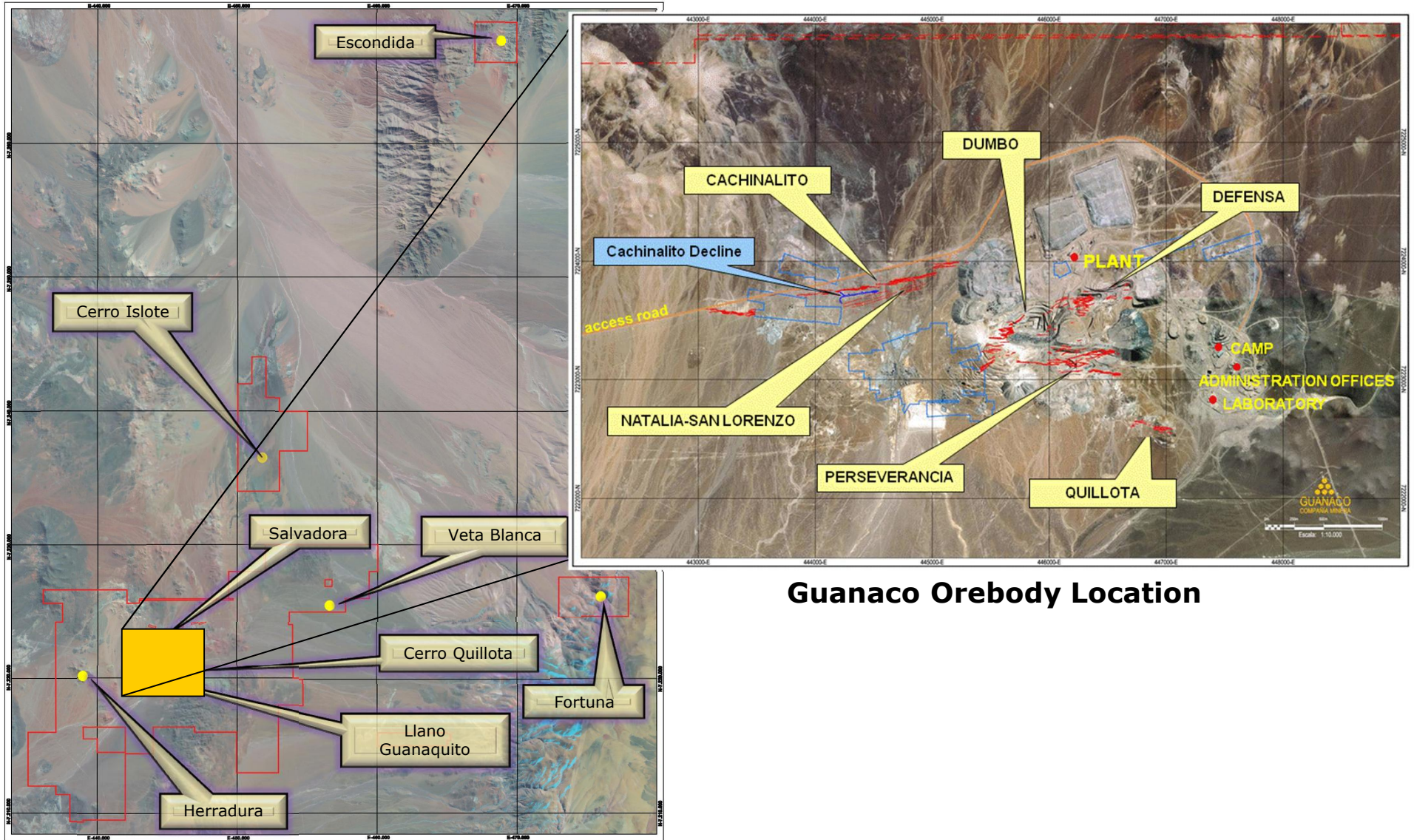
Guanaco in the porphyry copper belt

Guanaco lies directly on trend with some of the largest copper and gold deposits in the world



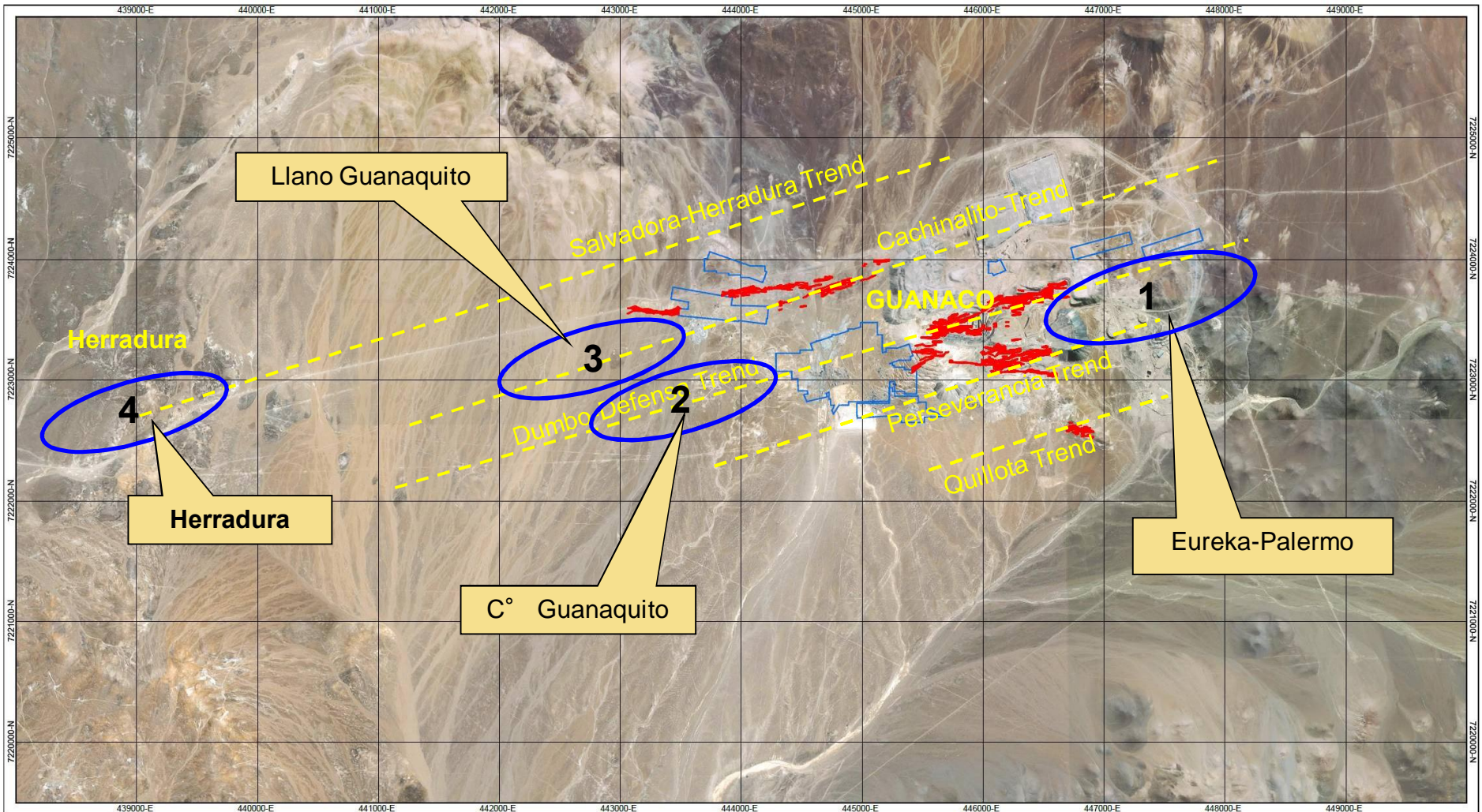
Guanaco properties in the paleocene belt

42,631 Ha Mine Property



Guanaco Orebody Location

2011 Exploration: drilled targets (Au + Ag)



Guanaco Minex

Guanco Gold Mine





Proxies

Resolution	Total Proxies received eligible to vote	Proxies FOR	Proxies AGAINST	Proxies ABSTAINING	At the Proxies Discretion
ITEM 2 Adoption of Remuneration Report	626,008	593,870	27,310	-	4,828
ITEM 3 Re-Election of Mr Saul Zang	120,029,129	119,996,991	-	25,000	7,138
ITEM 4 Re-Election of Dr Robert Trzebcki	121,464,797	121,432,659	-	25,000	7,138
ITEM 5 Re-Election of Mr Ben Jarvis	121,464,797	121,432,659	-	25,000	7,138



Proxies

Resolution	Total Proxies received eligible to vote	Proxies FOR	Proxies AGAINST	Proxies ABSTAINING	At the Proxies Discretion
ITEM 6 Re-Election of Mr Wayne Hubert	121,464,797	121,432,659	-	25,000	7,138
ITEM 7 Amendments to Austral Gold Limited Constitution	121,464,797	121,442,656	15,003	-	7,138
ITEM 8 Approve Total Aggregate Annual Directors' Fees to Non-Executive Directors	626,008	578,867	42,313	-	4,828