

19 June 2008

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Australian Securities Exchange

<p style="text-align: center;"><b>AGRICULTURAL LAND TRUST (FORMERLY WESTRALIA PROPERTY TRUST) (WST) JUNE 2008 DISTRIBUTION ESTIMATE</b></p>
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The directors of Agricultural Land Management Limited (formerly Westralia Property Management Limited), the responsible entity of the Agricultural Land Trust are pleased to announce the following distribution details for the year ended 30 June 2008:

Estimated Distribution:	1.918 cents per unit
Ex Distribution Date:	Tuesday 24 June 2008
Record Date:	Monday 30 June 2008
Payment Date:	Friday 26 September 2008

The actual distribution will be considered at a meeting of the Agricultural Land Management Limited board of directors scheduled for 20 August 2008.

The Trust has a Distribution Reinvestment Plan which will apply in relation to this distribution. Should you have any questions about the Trust's Distribution Reinvestment Plan or your participation in it, please contact Computershare Investor Services on 1300 850 505.

***For further information contact:***

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