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Company Announcements Platform
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WESTRALIA PROPERTY TRUST (WST)

Westralia Property Management Limited refers to its announcement of 13 March 2008 regarding the sale of 36 suites and the facilities lot at the Broadwater Pagoda Hotel and Apartments.

Westralia Property Management Limited is pleased to announce that the sale has settled today.

Westralia Property Management Limited will now proceed with the winding up of the Pagoda Hotel Property Syndicate and the Pagoda Fixed Term Property Syndicate and will distribute surplus funds from the disposal of the property to the members of the respective syndicates, including Westralia Property Trust (the Trust).

On 9 June 2008 the Unit Holders of the Trust will vote on the acquisition of a number of agricultural properties which will change the focus of the Trust from being a Hospitality and Commercial Property Trust to an Agricultural Property Trust.

The sale of 36 suites and the facilities lot at the Broadwater Pagoda Hotel concludes the Trust's divestment of its interests in all major hospitality and commercial property assets.

For further information please contact:

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