

30 October 2007

Company Announcements Platform
Australian Stock Exchange Limited

WESTRALIA PROPERTY TRUST (WST)

Westralia Property Trust (**Trust**) has previously announced a distribution of 9.7 cents per unit, in relation to the result for year ended 30 June 2007. Such distribution is payable on 15 November 2007, to all Unit Holders on the register as at the record date of 11 October 2007.

On 23 October 2007 the Trust announced a change to its Distribution Reinvestment Plan (**DRP**) rules to allow Unit Holders to elect to participate in the DRP after the record date for the relevant distribution, but before the distribution is paid.

According to the DRP, the unit price at which units will be allotted pursuant to the amended DRP will be at the average trading price of the Trust's units traded on the ASX during the 10 trading days from and including the date on which the Trust's Units traded ex-distribution being 8 October 2007, less a discount, which the Directors have set at 2.5%. Based on this formula the reinvestment value, in relation to the distribution payable on 15 November 2007, has been calculated to be \$0.32.

For further information contact:

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