



8 October 2007

Company Announcements Platform
Australian Stock Exchange Limited

WESTRALIA PROPERTY TRUST (WST)

Further dividend details are provided as follows:

Dividend per unit: 9.7 cents
Record date: 11 October 2007
Payment date: 15 November 2007

The ex dividend date is 8 October 2007 and the dividend is not franked.

The dividend represents a distribution of the taxable income of Westralia Property Trust for the year ended 30 June 2007. The Trust had taxable income for the year ended 30 June 2007, predominantly because a capital gain of \$11.7m was realised on the sale of the property at 166 Murray Street Mall, Perth. The Trust is entitled to a 50% discount on this amount. The Unitholders of the Trust are liable for the tax on the Trust's taxable income and this dividend is expected to allow Unitholders to meet this tax liability.

The Trust has a Dividend Reinvestment Plan (DRP) which will apply to this distribution. Further details on the DRP including the applicable discount rate will be released to Unitholders in the near future.

For further information contact:

Ms Nevenka Jackson
Chief Financial Officer
Westralia Property Management Limited
Telephone (08) 9486 0870