Westralia Property Management Limited

ACN 072 899 060

Australian Financial Services Licence 225064 Ground Floor, 66 Kings Park Road West Perth WA 6005 PO Box 886 West Perth WA 6872 Telephone (08) 9486 0870 Facsimile (08) 9322 8488

5 September 2007

Company Announcements Platform Australian Stock Exchange Limited

WESTRALIA PROPERTY TRUST (WST)

Further to an ASX announcement on 21 June 2007, Westralia Property Management Limited as Responsible Entity for the Westralia Property Trust announces that settlement of the sale of the Kalgoorlie Broadwater Resort Hotel for \$10.15 million to Primewest No 171 Pty Ltd occurred today.

For further information contact:

Ms Nevenka Jackson Chief Financial Officer Westralia Property Management Limited Telephone (08) 9486 0870