Westralia Property Management Limited

ACN 072 899 060 Australian Financial Services Licence 225064 Ground Floor, 66 Kings Park Road West Perth WA 6005 PO Box 886 West Perth WA 6872 Telephone (08) 9486 0870 Facsimile (08) 9322 8488

20 July 2007

Company Announcements Platform Australian Stock Exchange Limited

WESTRALIA PROPERTY TRUST (WST)

Westralia Property Management Limited announces that on 19 July 2007 the Board of Directors of Westralia Property Management Limited elected Mr Tony Davies (a current Director of the company) to the position of Chairman.

For further information contact:

Ms Nevenka Jackson Chief Financial Officer Westralia Property Management Limited Telephone (08) 9486 0870

or

Mr Peter Hall Director Westralia Property Management Limited Telephone (08) 9486 0800