Westralia Property Management Limited

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2 July 2007

Company Announcements Platform Australian Stock Exchange Limited

WESTRALIA PROPERTY TRUST (WST)

Westralia Property Management Limited announces Mr Leslie Peter Wozniczka has resigned as Director of Westralia Property Management Limited, the Responsible Entity for the Westralia Property Trust.

The Board expresses its thanks to Mr Wozniczka for his role as Director since April 2005 following the change in ownership of the Responsible Entity.

Mr Peter Zachert has been appointed as a Director of Westralia Property Management Limited. Mr Zachert has extensive management experience and is the Chief Financial Officer of Futuris Corporation Limited.

For further information contact:

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or

Mr Peter Hall Director Westralia Property Management Limited Telephone (08) 9486 0800