

# Kareelya Investments Limited

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21 September 2004

Company Announcements Platform  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## **Westralia Property Trust (ASX code WST) Distribution for Quarter ending 30 September 2004**

The directors of Kareelya Investments Limited, the responsible entity for the Westralia Property Trust, are pleased to announce the distribution of income by the Trust for the quarter ending 30 September 2004 as follows:

Record date: Thursday, 30 September 2004

Distribution date: Thursday, 21 October 2004

Distribution amount: 1.5 cents per unit

Distribution reinvestment plan  
discount: 5%

Percentage of Distribution  
Tax-advantaged: 100%

The last date for the receipt of distribution reinvestment election notices is the record date of 30 September 2004.

Yours sincerely

A handwritten signature in black ink, appearing to read "Brett Jackson", is written over a long, thin, slightly curved line that serves as a signature separator.

**Brett Jackson**  
Chief Executive Officer

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**KAREELYA INVESTMENTS LIMITED ACN 072 899 060**

- Property Investment Managers & Responsible Entity
- Australian Financial Services Licence 225064
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