Kareelya Investments Limited

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Pre-Quotation Announcement – Pre-Emption Rights

The Westralia Property Trust has been requested by the ASX to advise whether the Trust is aware of any co-ownership or other agreements in place which include a preemption clause which may, on a change of the Responsible Entity or a change in control of the Responsible Entity, operate as a deterrent to a change of ownership through a takeover of the Trust.

We advise that there are no such agreements or pre-emption clauses in place that would operate as a deterrent to a change of ownership or takeover of the Trust.

We also advise that the Trust complies with the Listing Rules, including Listing Rule 3.1

Ray Andersen Director Kareelya Investments Limited