

1 August 2012

Company Announcements Platform Australian Securities Exchange

AGRICULTURAL LAND TRUST (AGJ)

EXTENSION OF SYNDICATED DEBT FACILITIES

The Directors of Agricultural Land Management Ltd, the responsible entity of the Agricultural Land Trust, advise that the Trust has extended its syndicated debt facilities until 31 July 2013.

The extension of the facilities will result in the syndicated financier margin being maintained. The extension is subject to conditions in relation to the divestment of certain assets in an orderly manner with proceeds to be used to repay debt. An independent corporate finance advisor has been appointed by the Trust to assist in this regard.

The Trust continues to derive positive cash flows from operations as a result of its unique leasing arrangements and it remains the Trust's intention to pay the distribution announced on 20 June 2012. As previously advised the actual distribution amount will be considered at a board meeting of Agricultural Land Management Ltd scheduled for 16 August 2012.

For further information contact:

Peter Zachert Chairman 0434 046036

Ian WiggGeneral Manager(08) 8425 5100