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Market Announcements Platform Australian Securities Exchange

AGRICULTURAL LAND TRUST (AGJ) GREEN TRIANGLE AND ALBANY PROPERTIES

On 3 October 2011 Elders Ltd announced an intention to exit its forestry business through a staged divestment of its forestry assets.

On 18 April 2012 Elders Ltd announced that it had entered into conditional agreements for the sale of the majority of its forestry assets in the Albany, Bunbury and Green Triangle regions to investment funds managed by Global Forest Partners (GFP). The sale includes certain Elders Forestry owned and managed standing timber assets.

As a result of the above, The Trust has received a request from Elders Forestry for consent to the assignment of leases for 12 properties owned by the Trust in the Albany and Green Triangle regions to an investment vehicle managed by GFP. Pursuant to the request tenant lease terms would remain substantially unchanged. The Board of Agricultural Land Management Ltd is considering the request and will keep investors informed of developments. In the interim all lease obligations, including the payment of rent, remain in place.

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