



# Fax

<b>To:</b> ASX Company Announcements	<b>From:</b> Nigel Lafferty
<b>Of:</b>	<b>Phone:</b> 08 93221689
<b>Fax:</b> 1300 135 638	<b>Pages:</b> 8
<b>Email:</b> <a href="mailto:nigel@slsaccounting.com.au">nigel@slsaccounting.com.au</a>	
<b>Date:</b> 18 October 2011	
<b>Re:</b> Substantial Shareholder Notice	
<input type="checkbox"/> Urgent	<input type="checkbox"/> For Review
<input type="checkbox"/> Please Reply	<input checked="" type="checkbox"/> For Your Info

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Attached is Form 604, Notice of Change in shareholding in AGJ.

If you have any queries, please do not hesitate to contact me on 08 9322 1689.

Kind regards

**NIGEL LAFFERTY**  
DIRECTOR  
SLS Accounting

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme AGRICULTURAL LAND TRUSTACN/ARSN 096 588 046**1. Details of substantial holder(1)**Name EMERALD NOMINEES (WA) PTY LTDACN/ARSN (if applicable) 114 740 180There was a change in the interests of the  
substantial holder on 17/10/11The previous notice was given to the company on 02/06/10The previous notice was dated 21/05/10**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>ORD</u>	<u>6552945</u>	<u>7.50%</u>	<u>5603364</u>	<u>5.60%</u>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<u>REFER</u>	<u>ANNEXURE</u>	<u>1 &amp; 1.1</u>			

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<u>REFER</u>	<u>ANNEXURE 2</u>				

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
REFER ANNEXURE	3

**6. Addresses**

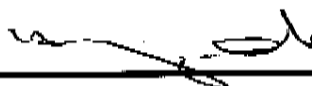
The addresses of persons named in this form are as follows:

Name	Address
REFER ANNEXURE	4

**Signature**

print name HOSSEAN POURZAND capacity DIRECTOR

sign here



date 17/10/11

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure 1 -- POURZAND GROUP HOLDINGS OF AGRICULTURAL LAND TRUST

COMPANY NAME	DATE	Value	UNITS
<b>EMERALD NOMINEES (WA) PTY LTD</b>			
<b>No.1 a.c</b>			
<b>AGRICULTURAL LAND TRUST</b>			
related party off mkt transfer - Oakcure	28-Jun-04	\$162,988.00	226,000
on market purch	18-Apr-05	\$8,395.62	12,501
on market purch	20-Apr-05	\$13,406.16	20,000
on market purch	26-Apr-05	\$10,062.05	15,000
on market purch	2-May-05	\$8,796.95	13,100
on market purch	5-May-05	\$21,913.76	32,682
on market purch	6-May-05	\$234.79	350
on market purch	12-May-05	\$6,708.03	10,000
on market purch	17-May-05	\$916.99	1,367
on market purch	14-Jun-05	\$3,804.90	5,823
on market purch	15-Jun-05	\$4,836.00	7,440
related party off mkt transfer - Oakcure	22-Jun-05	\$207,592.00	303,055
related party off mkt transfer - Oakcure	22-Feb-06	\$82,449.00	201,096
related party off mkt transfer - Oakcure	22-Feb-06	\$52,413.00	127,837
related party off mkt transfer - Oakcure	22-Feb-06	\$31,350.00	76,463
on market purch	31-Oct-07	\$10,589.95	33,000
on market purch	31-Oct-07	\$111.40	295
on market purch	12-Nov-07	\$7,279.11	23,481
DRP	15-Nov-07	\$101,787.22	318,084
DRP	26-Sep-08	\$29,265.27	120,285
sell on market	24-Oct-08	-\$6,945.50	-27,782
sell on market	30-Oct-08	-\$592.55	-2,500
related party off mkt transfer - Oakcure	4-May-09	\$186,242.00	980,221
Sell	21-May-10	-\$1,017,461.00	-1,548,217
Sell	2-Sep-10	-\$48,812.53	-374,009
Sell	9-Sep-10	-\$506.04	-3,619
Sell	10-Sep-10	-\$2,936.48	-21,000
Sell	14-Sep-10	-\$12,849.13	-95,361
Sell	15-Sep-10	-\$29,040.10	-220,000
Sell	17-Sep-10	-\$31,742.32	-235,572
<b>EMERALD NOMINEES (WA) PTY LTD</b>			
<b>No.2 a.c</b>			
<b>AGRICULTURAL LAND TRUST</b>			
related party off mkt transfer - Oakcure	20-Jun-07	\$1,334,794.80	3,336,987
related party off mkt transfer - Oakcure	20-Jun-07	\$123,933.20	309,833
related party off mkt transfer - Oakcure	20-Jun-07	\$2,193,397.20	5,483,493
related party off mkt transfer - Emerald Securities	20-Jun-07	\$555,555.60	1,388,889
DRP	15-Nov-07	\$1,017,104.66	3,178,443
DRP	26-Sep-08	\$280,801.72	1,154,138
Sell	15-Dec-09	-\$6,600,000.00	-10,000,000
Sell	21-May-10	-\$3,188,508.00	-4,851,783
<b>TOTAL - Emerald Nominees (WA) Pty Ltd</b>			<b>-</b>
<b>EMERALD SECURITIES PTY LTD</b>			
<b>AGRICULTURAL LAND TRUST</b>			
related party off mkt transfer - Oakcure	30-Mar-06	\$3,280,000.00	8,000,000
sell to Emerald Nominees	20-Jun-07	-\$1,334,794.80	-3,336,987
DRP	15-Nov-07	\$450,868.06	1,408,959
DRP	26-Sep-08	\$124,475.00	511,613
sell to Emerald Nominees	4-May-09	-\$186,242.00	-980,221
<b>TOTAL</b>			<b>5,603,364</b>
<b>TOTAL GROUP HOLDING</b>			<b>5,603,364</b>
<b>TOTAL AGJ UNITS ON ISSUE AT 27/9/11</b>			<b>100,004,167</b>
<b>TOTAL GROUP HOLDING %</b>			<b>5.60%</b>

This is Annexure 1, Page 1 of 1 referred to in Form 604

## Annexure 1.1 Changes in relevant Interests

Date of Change	Holder	Nature of change	Consideration	Class & no. Securities affected	Person's votes affected
2/09/2010	Emerald Nominees (WA) Pty Ltd	n/a	48,812.53	ORD (374,009)	-374,009
9/09/2010	Emerald Nominees (WA) Pty Ltd	n/a	506.04	ORD (3,619)	-3,619
10/09/2010	Emerald Nominees (WA) Pty Ltd	n/a	2,936.48	ORD (21,000)	-21,000
14/09/2010	Emerald Nominees (WA) Pty Ltd	n/a	12,849.13	ORD (95,381)	-95,381
15/09/2010	Emerald Nominees (WA) Pty Ltd	n/a	29,040.10	ORD (220,000)	-220,000
17/09/2010	Emerald Nominees (WA) Pty Ltd	n/a	31,742.32	ORD (235,572)	-235,572

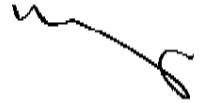
This is Annexure 1.1, Page 1 of 1 referred to in Form 604



**Annexure 2****Present relevant interests**

<b>Holder</b>	<b>Registered Holder</b>	<b>Person Entitled to be Registered</b>		<b>Class</b>	<b>No. Securities</b>
		<b>Holder</b>	<b>Nature of Interest</b>		
Emerald Nominees (WA) Pty Ltd	same	same	n/a	ORD	-
Emerald Securities Pty Ltd	same	same	n/a	ORD	5,603,364

This is Annexure 2, Page 1 of 1 referred to in Form 604

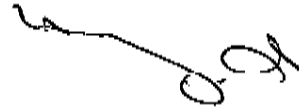


**Annexure 3**

**Details of Associates**

<b>Name</b>	<b>A.C.N.</b>	<b>Nature of Association</b>
Emerald Nominees (WA) Pty Ltd	114 740 180	Common Directors and Family Control
Emerald Securities Pty Ltd	051 360 322	Common Directors and Family Control

This is Annexure 3, Page 1 of 1 referred to in Form 604

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**Annexure 4**

**Addresses**

**Name**

**Address**

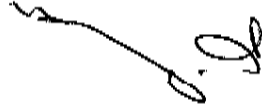
Emerald Nominees (WA) Pty Ltd

Level 3, 50 Colin Street, West Perth, WA

Emerald Securities Pty Ltd

Level 3, 50 Colin Street, West Perth, WA

This is Annexure 4, Page 1 of 1 referred to in Form 604

A handwritten signature in black ink, appearing to be 'S. J. Stevens', is written over the text of the document.